

Shreenagar
Ideas to Impacts

Shreenagar Agritech Industries Ltd.

3rd Annual Report 2081-82

January 08, 2026

Rupandehi, Lumbini
Nepal



Board of Directors



Ram Krishna Khatiwada
Chairman



Satish Chand Shrestha
Director



Moushumi Shrestha
Director



Poshak Raj Paudel
Director



Kamal Prasad Nepal
Director



Amar Bahadur Thing
Independent Director

Management



Satish Chand Shrestha
Managing Director



Moushumi Shrestha
Business Development Director



Sai Sudhakar Naidu
General Manager - Factory



Karan Singh
Sr. General Manager
Corporate, Commercial and Operation



Dr. Giriraj Khanal
Asst. General Manager
Technical and Sales



Dr. Kabin Chandra Nath
Head - Commercial Farm Division



Manoj Kumar Thakur
Manager - Food Division



Rakesh Kumar Yadav
Plant Manager - Feed Division



Rajendra Prasad Marahatta
Company Secretary



Bishal Gautam
MIS & Innovation Manager



Dakshina Singh Thakuri
HR & Admin Officer

विषय सूची

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श्रीनगर एग्रीटेक इन्डस्ट्रिज लिमिटेड

रजिस्टर्ड ठेगाना : रुपन्देही जिल्ला, शुद्धोधन गाउँपालिका, वडा नं. ४ नेपाल
(कंपौरेट कार्यालय) : काठमाडौं जिल्ला काठमाडौं महानगरपालिका, वडा नं. २ टङ्गाल, नेपाल
फोन नं. ०१-४५१२४०६/४५१२२९६
इमेल : info@safnepal.com वेबसाइट : www.safnepal.com

तेश्रो वार्षिक साधारणसभा सम्बन्धी सूचना

(प्रथम पटक प्रकाशित मिति : २०८२/०९/०१)

शेयरधनी महानुभाव,

यस कम्पनीको सञ्चालक समितिको मिति २०८२/०८/२८ गते बसेको ३४ औं बैठकको निर्णयानुसार यस कम्पनीको तेश्रो वार्षिक साधारणसभा देहायका मिति, समय र स्थानमा निम्न विषयहरू उपर छलफल गरी निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७(२) बमोजिम शेयरधनी महानुभावहरूको उपस्थितिकालागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति : २०८२ साल पौष २४ गते बिहीवार तदनुसार ८ जनवरी, २०२६

सभा हुने समय : बिहान ११:०० बजे

सभा हुने स्थान : क्लब डे नोभो प्रा. लि. को सभाकक्ष, कालिकानगर, बुटवल, रुपन्देही ।

छलफलका विषयसूचिहरू :

क. सामान्य प्रस्तावहरू :

- सञ्चालक समितिका अध्यक्षज्यूबाट प्रस्तुत हुने आर्थिक वर्ष २०८१/०८२ को वार्षिक प्रतिवेदन उपर छलफल गरी पारीत गर्ने ।
- लेखा परीक्षकको प्रतिवेदन सहित २०८२ आषाढ मसान्तको वासलात, आ. व. २०८१/०८२ को नाफा नोक्सान हिसाब, नगद प्रवाह विवरण र सोसंग सम्बन्धित अनुसूचिहरू उपर छलफल गरी स्वीकृत गर्ने सम्बन्धमा ।
- लेखा परीक्षण समितिको सिफारिश बमोजिम आर्थिक वर्ष २०८२/०८३ को लेखा परीक्षण गर्नकालागि लेखा परीक्षकको नियुक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने ।
- सर्वसाधारण समूहतर्फबाट सञ्चालक समितिमा प्रतिनिधित्व गर्ने १ जना सञ्चालकको निर्वाचन गर्ने सम्बन्धमा ।

ख. विशेष प्रस्तावहरू :

- कम्पनी ऐन, २०६३ को दफा ९३ अन्तर्गत भएको कारोवारको अनुमोदन तथा स्वीकृति लिने सम्बन्धमा ।
- सञ्चालक समितिका निर्णयहरू अनुमोदन गर्ने सम्बन्धमा ।

ग. विविध

साधारण सभा सम्बन्धी थप जानकारीहरू :

- तेश्रो वार्षिक साधारणसभा प्रयोजनकालागि मिति २०८२ साल पौष ७ गतेबाट मिति २०८२ साल पौष २४ गतेसम्म शेयर खरीद बिक्री तथा दाखिला खारेजी सम्बन्धी कार्य बन्द रहनेछ । मिति २०८२ साल पौष ६ गतेसम्म नेपाल स्टक एक्सचेञ्ज लि. मा कारोवार भई यस कम्पनीको शेयर रजिष्ट्रार श्री नबिल ईन्भेष्टमेण्ट एण्ड बैकिङ्ग लिमिटेडमा प्राप्त नामसारीको आधारमा कायम भएका शेयरधनीहरू मात्र वार्षिक साधारण सभाको लागि योग्य हुनेछन् ।
- साधारण सभामा उपस्थित हुने शेयरधनी महानुभावहरूले आफ्नो परिचय खुल्ने प्रमाण वा सो को प्रतिलिपि अनिवार्य रूपमा साथमा लिई आउनु पर्नेछ ।
- शेयरधनी महानुभावहरूको उपस्थितिकालागि हाजिरी पुस्तिका साधारणसभा हुने दिन बिहान १०:०० बजेदेखि खुल्ला गरिनेछ ।
- सभामा भाग लिनकालागि प्रतिनिधि (प्रोक्सी) नियुक्ति गर्न चाहने शेयरधनीहरूले सभा शुरु हुनुभन्दा कम्तिमा ४८ घण्टा अगावै कम्पनीको रजिस्टर्ड कार्यालय टँगाल, काठमाडौंमा प्रोक्सी पत्र दर्ता गरी सक्नुपर्नेछ । प्रोक्सी फाराम कम्पनीको वेबसाईटबाट डाउनलोड गरी वा ईमेल मार्फत प्राप्त गर्न सकिनेछ । कम्पनीको शेयरधनी बाहेक अरुलाई प्रोक्सी दिन र एक भन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी दिन पाईने छैन । यसरी दिईएको प्रोक्सी सबै बदर हुनेछ ।
- प्रतिनिधि नियुक्ति गर्ने कम्पनी वा संगठित संस्था भएमा त्यस्तो नियुक्ति पत्रमा सो संस्था वा कम्पनीको छाप सहित आधिकारिक कम्पनी/संस्था प्रमुखको दस्तखत भएको हुनुपर्छ ।
- कुनै एक शेयरधनीले एक भन्दा बढी व्यक्तिलाई प्रतिनिधि नियुक्ति गरी पठाएकोमा जसको नियुक्ति पछिल्लो समय तथा मितिमा कम्पनीमा प्राप्त हुन्छ निजलाई मात्र प्रतिनिधिको हैसियतले सभामा भाग लिने अधिकार हुनेछ ।
- प्रतिनिधि नियुक्त गरिसकेको शेयरधनी आफै सभामा उपस्थित भई हाजिरी पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रोक्सी स्वतः बदर हुने छ ।
- कुनै शेयरधनीलाई कुनै जिज्ञासा भएमा साधारण सभा हुनुभन्दा ७ दिन अगावै कम्पनी सचिव मार्फत संचालक समितिका अध्यक्ष समक्ष लिखित प्रस्ताव पेश गर्नुपर्नेछ । तर यसलाई सभामा छलफल र पारित हुने विषयका रूपमा समावेश गरिने छैन ।
- वार्षिक साधारण सभा सम्बन्धी वार्षिक प्रतिवेदन तथा वार्षिक वित्तिय विवरण कम्पनीको वेबसाईटमा हेर्न सकिने छ ।
- निर्वाचन सम्बन्धी कार्यक्रम साधारण सभा हुनुभन्दा ७ दिन अगावै कम्पनीको रजिस्टर्ड कार्यालय टँगाल काठमाडौंको सूचना पाटीमा टाँस गरिनुको साथै कम्पनीको वेबसाईटमा समेत राखिने छ ।
- सञ्चालकमा उम्मेदवारी दिन चाहने शेयरधनीले आफ्नो नाममा कम्तिमा १,००० कित्ता शेयर लिएको हुनुपर्नेछ ।
- साधारणसभामा भाग लिन आउने शेयरधनीहरूले यातायात खर्च लगाएतको अन्य खर्चहरू आफै व्यहोर्नुपर्नेछ । कम्पनीबाट त्यस्तो खर्चको सोधभर्ना गरिने छैन ।
- साधारणसभा सम्बन्धी थप जानकारी आवश्यक भएमा कार्यालय समयभित्र कम्पनीको फोन नं. ०१-४५१२२९६ मा सम्पर्क गरी जानकारी लिन सकिने छ ।

सञ्चालक समितिको आज्ञाले,

कम्पनी सचिव

अध्यक्षको मन्तव्य

आदरणीय सञ्चालक समिति सदस्यज्यूहरू, शेयरधनी सदस्यज्यूहरू, विशिष्ट अतिथिज्यूहरू तथा यहाँ उपस्थित सम्पूर्ण महानुभावज्यूहरू, यस श्रीनगर एग्जिक्युटिभ इन्डस्ट्रिज लिमिटेडको नेपाल धितोपत्र बोर्डमा सुचिकरण भई नेपाल स्टक एक्सचेन्जमा कारोवार भए पछिको पहिलो तथा आर्थिक वर्ष २०८१/८२ को वार्षिक प्रतिवेदन पेश गर्न पाउदा र पब्लिक कम्पनीमा रूपान्तरण भएपछि आयोजित कम्पनीको तेस्रो वार्षिक साधारण सभामा यहाँ सबैलाई हार्दिक स्वागत गर्न पाउँदा म अत्यन्त प्रसन्न छु ।

यस अवसरमा हामी हाम्रो सञ्चालक समितिलाई अत्यन्त गौरवान्वित महसुस भएको छ । दुई दशक भन्दा बढिको हाम्रो कम्पनीको अथक प्रयास, व्यवसायिक सुशासन तथा दक्ष व्यवस्थापन, सञ्चालक समितिका सदस्यहरू अहोरात मेहेनत र आदरणीय शेयरधनीहरूको विश्वास, निरन्तर सहकार्य तथा साभेदारहरूको सहयोगले मात्र कम्पनीको वित्तीय तथा सञ्चालन अवस्थामा अपेक्षित सफलता हासिल गर्न सकेका हो । जसका लागि सम्पूर्णमा म कृतज्ञ भई धन्यवाद ज्ञापन गर्न चाहन्छु । विशेष गरी पब्लिक कम्पनीको यो यात्रामा सुरुवात देखिनै हाम्रो व्यवस्थापन, उद्देश्य र लक्ष्यलाई विश्वास गर्ने शिखर इन्स्योरेन्स कम्पनी, सिटिजन लाइफ इन्स्योरेन्स कम्पनी, आईएमई लाइफ इन्स्योरेन्स कम्पनी, आईजीआई फुडेन्सियल, नेपाल अपरेटिभिटी फण्ड लगायत पब्लिक कम्पनीहरू प्रति म विशेष आभारी छु र तपाईंहरूले कम्पनी प्रति गरेको विश्वास र सहकार्यबाट मात्र कम्पनीको वित्तीय सँधार तथा सञ्चालनको दिगोपनमा अपेक्षित सफलता हासिल गर्न सफल भएको हो ।

देशको विद्यमान आर्थिक अवस्था, महामारी, भौगोलिक राजनीतिक उतार चढाव तथा बजारमा देखिएको अन्यौलताको अवस्था वावजूद पनि हाम्रो कम्पनीले अघिल्लो वर्षको तुलनामा यस आर्थिक वर्षका सवै वित्तीय सूचकहरूमा सुधार गर्न सफल भएको छ । आयोजना, उत्पादन, बजारिकरण तथा सञ्चालन प्रक्रियासँग सम्बन्धित प्रणालीहरूलाई अनुसरण गर्ने, लागू गर्ने तथा नयाँ प्रणालीहरूलाई अवलम्बन गर्दै जाने व्यवस्थाले गर्दा नै बजारमा प्रतिस्पर्धा गर्न समर्थ भएको र भविष्यमा पनि सो समर्थ कायम राख्ने यकिन दिलाउन चाहन्छु । भविष्यमा दिगो कार्य सम्पादन र सञ्चालन गरी लगानिकर्ता शेयर सदस्यहरूको लाभ सुनिश्चिता गर्न आवश्यक प्रक्रिया, प्रणाली, सूचना प्रविधि तथा दक्ष जनशक्ति हामी उपलब्ध रहेको विश्वास दिलाउन चाहन्छु । हाम्रा जनशक्ति विकासका लागि आवश्यक तालिम, समावेशी, प्रेरणा तथा सुरक्षालाई प्राथमिकतामा राखी कम्पनीको कार्य सम्पादन गर्ने संकल्प गर्दछु ।

हाम्रा व्यापारिक साभेदारहरू, किसान साथीहरू, पुराना तथा नयाँ ग्राहकहरूबाट प्राप्त निरन्तर सहकार्य तथा प्रतिक्रियाले हाम्रो उत्पादनको गुणस्तर बजारमा उपलब्ध प्रतिस्पर्धीहरूको उत्पादनहरू भन्दा उत्तम रहेको स्पष्ट हुन्छ । नयाँ उत्पादनका सार्वजनिकरण, बजारिकरण तथा उत्पादन विकासले हाम्रो बजार उपस्थितिलाई दिगो गर्दै लैजान सहयोग गरेको छ । नेपालभरि हाम्रो उत्पादनहरूको बजारिकरण र उपस्थिति विस्तार गर्दै जाँदा, ग्राहक सुनिश्चिता, सेवा गुणस्तर तथा विश्वासको आधारमा व्यवसाय विकासका नयाँ अवसरहरू बढ्दै गएको हामीले अनुभव गरिरहेका छौं । समाजको उत्तरदायित्व निर्वाह गर्ने, व्यवसायिक सुधारमा योगदान गर्ने तथा दिगो विकासका लागि समाज, राज्य तथा निजी क्षेत्रहरूसँग सहकार्य गर्ने हाम्रो संकल्प समेत संस्थागत भई रहेको विश्वास गरेको छु ।

यस वार्षिक प्रतिवेदनमा कम्पनीको संक्षिप्त परिचय, समग्र कम्पनी योजना, लेखापरीक्षकको वार्षिक प्रतिवेदन (वित्तीय विवरण), हालसम्मको प्रगति, सञ्चालक समितिका प्रतिवेदन तथा अगामी वर्षका लागि प्रस्तावित वार्षिक कार्ययोजना समावेश गरिएको छ । यस प्रतिवेदनबाट शेयरधनीहरू, ग्राहक तथा सबै सम्बन्धित पक्षहरूलाई कम्पनीको अवस्था, द्रष्टिकोण तथा भविष्यको योजनावारे जानकारी हुने विश्वास गरेको छु । अन्त्यमा, हामीले प्राप्त गरेको सफलता साभ्ना गर्ने सबै पक्षहरूलाई हार्दिक धन्यवाद दिन चाहन्छु र आगामी दिनहरूमा पनि अपेक्षित सफलताका साथ अगाडि बढ्न सबैको निरन्तर सहकार्य प्राप्त हुने विश्वास गरेको छु । साथै कम्पनीको तीन वर्षको वित्तीय विवरण संचालक समितिको प्रतिवेदनमा समावेश गरिएको जानकारी गराउँदछु ।

धन्यवाद ।

सञ्चालक समितिको प्रतिवेदन
आर्थिक वर्ष २०८१-८२
(कम्पनी ऐन, २०६३ को दफा १०८ अनुसार सहितको विवरण)

आदरणीय शेयरधनी महानुभावहरू,

सर्वप्रथम श्रीनगर एग्रिटेक इन्डस्ट्रिज लिमिटेड पब्लिक कम्पनीमा रूपान्तरण भएपछि आयोजित तेस्रो वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनीहरू, आमन्त्रित महानुभावहरू तथा सबै सम्बन्धित पक्षहरूमा सञ्चालक समितिको तर्फबाट हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछौं ।

आर्थिक वर्ष २०८१।८२ को अवधिमा कम्पनीको समग्र आर्थिक परिवेश, व्यवसायिक अवस्था, सञ्चालनगत प्रगति तथा कम्पनीले निर्धारण गरेको उद्देश्य अनुसारका प्रमुख गतिविधिहरू यस वार्षिक प्रतिवेदनमार्फत प्रस्तुत गरिएको छ ।

आर्थिक वर्ष २०८१।८२ मा कम्पनीले विद्यमान बजारको अवस्था, प्रतिस्पर्धा तथा विभिन्न सञ्चालनगत चुनौतिहरूका बावजूद पनि आफ्नो व्यवसायिक गतिविधिहरूलाई सन्तुलित र व्यवस्थित रूपमा अगाडि बढाउन सफल भएको छ । प्रशासनिक तथा व्यवसायिक सुशासन, पारदर्शिता, सामाजिक उत्तरदायित्व तथा दिगो व्यवसाय विकासलाई प्राथमिकतामा राखी सञ्चालन गरिएका नीतिहरूले कम्पनीको समग्र कार्यसम्पादनमा सकारात्मक प्रभाव पारेको छ ।

यस वार्षिक प्रतिवेदनसँगै कम्पनी ऐनको दफा १०९ बमोजिम तयार गरिएको आर्थिक वर्ष २०८१।८२ को लेखापरीक्षकको वार्षिक प्रतिवेदन सहितको वित्तीय विवरणहरू अनुमोदनको लागि यहाँहरूको समक्ष प्रस्तुत गरेका छौं । लेखापरीक्षकबाट प्राप्त सुझाव, टिप्पणी तथा निष्कर्षहरूलाई समेत समावेश गरी वित्तीय विवरणहरू तयार पारिएको छ ।

सञ्चालक समितिको विचारमा प्रस्तुत वित्तीय विवरणहरूले कम्पनीको वर्तमान आर्थिक अवस्था, सम्पत्ति तथा दायित्वको यथार्थ चित्रण स्पष्ट रूपमा प्रतिबिम्बित गरेका छ । उक्त विवरणहरूको अनुमोदनले कम्पनीको वित्तीय अनुशासन, पारदर्शिता तथा संस्थागत सुशासनको अभ्यासलाई थप सुदृढ बनाउने विश्वास समितिले लिएको छ ।

अन्त्यमा, सञ्चालक समितिको तर्फबाट सम्पूर्ण शेयरधनीज्यूहरू, नियामक निकायहरू, लेखापरीक्षक, व्यवस्थापन टोली, कर्मचारीहरू तथा अन्य सरोकारवाला पक्षहरूलाई निरन्तर सहयोग, विश्वास तथा सहकार्यका लागि हार्दिक धन्यवाद व्यक्त गर्दछौं । आगामी दिनहरूमा पनि कम्पनीको दिगो विकास, सुशासन तथा शेयरधनीहरूको हित संरक्षणप्रति सञ्चालक समिति पूर्ण रूपमा प्रतिबद्ध रहेको स्पष्ट पार्दछौं ।

क. विगत वर्षको कारोबारको सिंहावलोकन:

कम्पनीको पछिल्लो तीन आर्थिक वर्षको वित्तीय तथ्याङ्क र अवस्थाको विश्लेषण गर्दा कम्पनीको समग्र वित्तीय अवस्था उल्लेखनीय रूपमा सुदृढ बन्दै गएको स्पष्ट देखिन्छ । कम्पनीले अपनाएको दीर्घकालीन व्यवसायिक रणनीति, लगानी व्यवस्थापन तथा सञ्चालनगत दक्षताका कारण वित्तीय सुचकहरू क्रमिक रूपमा सुधारोन्मुख रहेका छन् ।

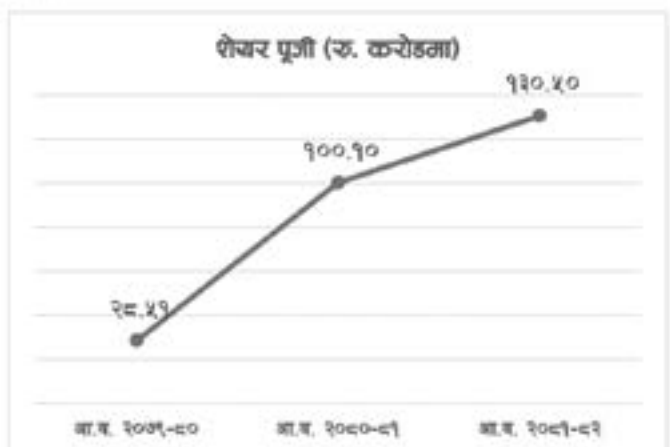
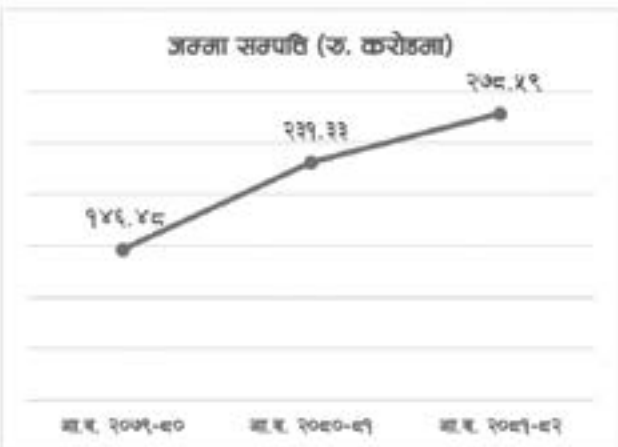
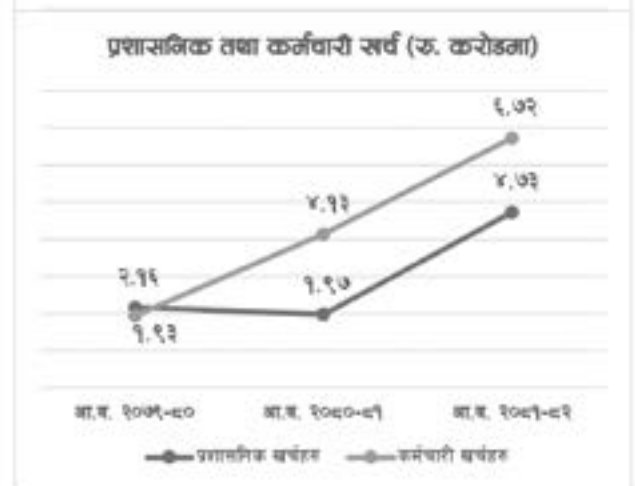
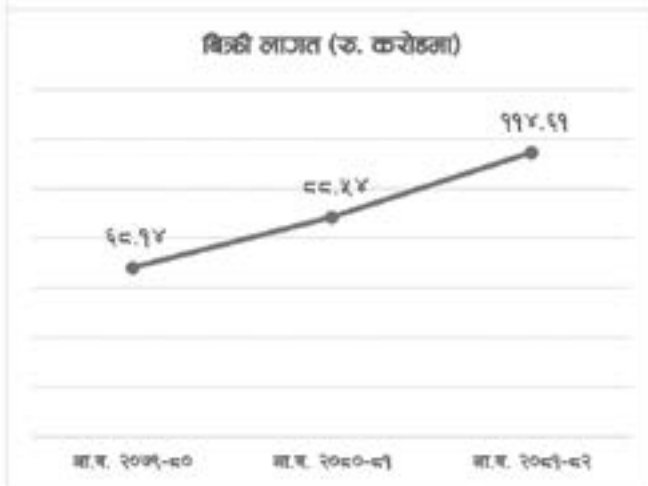
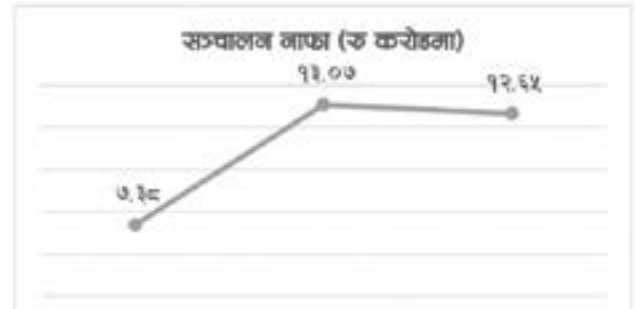
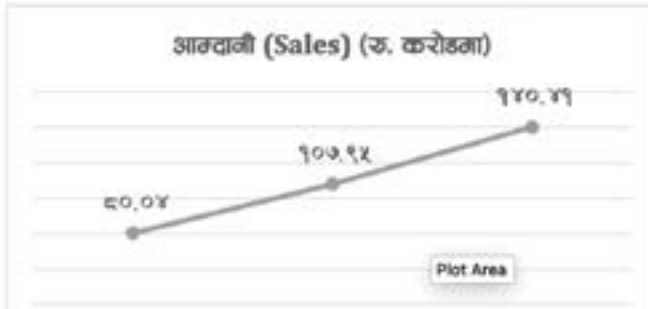
कम्पनीको कुल सम्पत्तिको आकारमा देखिएको निरन्तर वृद्धिले पुँजी संरचना मजबुत बन्दै गएको संकेत गर्दछ । आर्थिक वर्ष २०८०।८१ को अन्त्यमा करिब रु. २ अर्ब ३१ करोड रहेको कुल सम्पत्ति २०८१।८२ असार मसान्तसम्म वृद्धि भई करिब रु. २ अर्ब ७८ करोड पुगेको छ । आर्थिक वर्ष २०८१।८२ मा कम्पनीको प्राप्तिसँगै कम्पनीको दीर्घकालीन सम्पत्तिमा संरचनात्मक सुधार आएको छ । यसले कम्पनीको उत्पादन क्षमता, कच्चा पदार्थको आपूर्ति शृंखला तथा सञ्चालनगत आत्मनिर्भरतामा सकारात्मक प्रभाव पारेको छ । दीर्घकालीन सम्पत्तिको यस्तो विस्तारले अविष्यमा स्थिर नगद प्रवाह (stable cash flow) सिर्जना गर्ने आधार तयार गरेको देखिन्छ ।

सम्पत्तिमा वृद्धि हुँदाहुँदै पनि कम्पनीले वित्तीय सन्तुलन कायम राख्नु Debt–Equity Management सन्तुलित रहेको संकेत हो । यसले अत्याधिक ऋणमा निर्भर नभई पुँजीको विवेकपूर्ण प्रयोग गरिएको देखाउँछ, जसका कारण वित्तीय जोखिम सिमित रहन गएको छ ।

त्यसैगरी, सम्पत्ति विस्तारसँगै सञ्चालनगत क्षमतामा आएको सुधारले कम्पनीको कार्यान्वयन दक्षता बढ्दै गएको देखिन्छ । आर्थिक वर्ष २०८०।८१ रु. १ अर्ब ७ करोड को मात्र विक्री हासिल गरेको कम्पनीले यस आर्थिक वर्षमा ३०.८ प्रतिशत को वृद्धि हासिल गरि रु. १ अर्ब ४० करोडको विक्री गर्न सफल भएको छ । विक्रीको हकमा कम्पनीले हासिल गरेको सफलता कम्पनीले साधारण सेयर निष्काशन गर्दा पेश गरेको प्रक्षेपण भन्दा फरक नहुनाले कम्पनी आफ्नो सेयर सदस्यहरू प्रति प्रतिबद्ध रहेको स्पष्ट हुन्छ । विक्रीसँगैसँगै कम्पनीको खुद नाफामा पनि आर्थिक वर्ष २०८०।८१ को तुलनामा १५१.१२ प्रतिशतको वृद्धि हासिल गरि आउदो वर्षमा सेयर सदस्यहरूलाई अपेक्षित लाभ वितरण गर्न सक्ने हुने देखिन्छ ।

समग्रमा, कम्पनीको नयाँ इकाइ मासु प्रशोधन केन्द्रको व्यवसायिक सञ्चालनसँगै कम्पनीको वित्तीय संरचना स्थिर, सन्तुलित तथा भविष्यप्रति आशावादी अवस्थामा रहेको निष्कर्ष निकाल्न सकिन्छ । विद्यमान वित्तीय सूचकहरू, सम्पति वृद्धिको निरन्तरता तथा सञ्चालनगत सुधारले कम्पनीलाई आगामी वर्षहरूमा थप विस्तार, नाफा अभिवृद्धि र दीर्घकालीन मुल्य सिर्जनाका लागि सक्षम बनाएको छ ।

वित्तीय मूलकहरू



कम्पनीको विगत ३ वर्षको वित्तीय अवस्था तथा आय व्यय विवरण

विगत ३ वर्षको कम्पनीको वित्तीय अवस्थाको विवरण

विवरण	आ.व. २०८१-८२	आ.व. २०८०-८१	आ.व. २०७९-८०
सम्पत्तिहरु			
अचल सम्पत्तिहरु			
सम्पत्ति, प्लान्ट र उपकरणहरु	१,२२२,२२१,९६२	१,०२१,०५१,३१३	४६८,०९६,००१
पूँजीगत निर्माणाधीन		१६५,४६०,१६८	
वित्तीय सम्पत्तिहरु			
लगानी	३३४,४००,०००	५५,६००,०००	
अन्य वित्तीय सम्पत्तिहरु	८,७९२,०३४	८०४,१०७	२७०,०१७
जम्मा अचल सम्पत्तिहरु	१,५६५,४१३,९९६	१,२४२,९१५,५८८	४६८,३६६,०१८
चल सम्पत्तिहरु			
मौज्दात	५२१,०१२,८५८	३१६,२०२,९१०	४७१,९७१,१६१
वित्तीय सम्पत्तिहरु			
व्यापार तथा अन्य प्राप्तहरु	५४३,७१०,५९६	६९६,२६३,२१०	४९०,१८३,११२
नगद तथा नगद सरह	२२,३६२,२४१	९,२७७,५२८	२०,०२७,४१२
अन्य चल सम्पत्तिहरु			
अग्रिम खर्च र भुक्तानीहरु	१२८,५८४,३९७	३८,२५३,००८	१४,१२८,०३८
चल कर सम्पत्ति	४,८६४,५२१	१०,३४६,०६१	१४६,८५९
जम्मा चल सम्पत्तिहरु	१,२२०,५३४,६१३	१,०७०,३४२,७१६	९९६,४५६,५८२
जम्मा सम्पत्तिहरु	२,७८५,९४८,६०९	२,३१३,२५८,३०५	१,४६४,८२२,६०१
स्वपूँजी र दायित्वहरु			
स्वपूँजी			
शेयर पूँजी	१,३०५,०००,०००	१,००१,०००,०००	२८५,०६५,०००
सञ्चित कोष तथा अचत	१५७,७५६,०३०	५,८८२,५१८	३,७८०,८५६
शेयर आवेदन रकम			११४,९३५,०००
जम्मा स्वपूँजी	१,४६२,७५६,०३०	१,००६,८८२,५१८	४०३,७८०,८५६
अचल दायित्वहरु			
वित्तीय दायित्वहरु			
दीर्घकालीन ऋण	७६१,९४५,०००	८३६,४९५,०००	६२३,४९९,६१०
स्वगन कर दायित्व	१३,६१६,३९५	१०,६८५,९४९	६,६५९,७११
जम्मा अचल दायित्वहरु	७७५,५६१,३९५	८४७,१८०,९४९	६३०,१५९,३२१
चल दायित्वहरु			
वित्तीय दायित्वहरु			
अल्पकालिन ऋण	३८८,९८१,७८०	३१६,५००,०००	२९१,५९०,८५३
अन्य वित्तीय दायित्वहरु	१५,५५७,६३०	१७,८७७,६०७	८,५५९,०१६
व्यापार तथा अन्य दायित्वहरु	१३७,९६०,८२२	१२४,४८२,७३१	१३०,३०६,४७८
अल्पकालिन व्यवस्था	५,१३०,९५१	३३४,५००	४२६,०७८
जम्मा चल सम्पत्तिहरु	५४७,६३१,१८३	४५९,१९४,८३८	४३०,८८२,४२४
जम्मा स्वपूँजी र दायित्वहरु	२,७८५,९४८,६०९	२,३१३,२५८,३०५	१,४६४,८२२,६०१

श्रीनगर एग्रिटेक इण्डस्ट्रिज लि.को विगत ३ वर्षको वित्तीय अवस्थाको विश्लेषण गर्दा समग्रमा कम्पनीले आफ्नो वित्तीय अवस्था थप सुदृढ र बलियो बनाउँदै लगेको देखिन्छ, जसको ऋलक कम्पनीको वासलातको आकारमा निरन्तर वृद्धिले पनि जनाउँछ । सो अवधिमा कम्पनीको वासलातको आकार रु. १ अर्ब ८६ करोडबाट बढेर २०८२ आषाढ मसान्त सम्म आईपुग्दा रु. २ अर्ब ७८ करोड पुगेको छ । कम्पनीले आ.ब. २०८०-८१ मा श्रीनगर एग्रो फार्म को प्राप्तिले वासलातको आकारमा उल्लेखनीय वृद्धि देखिएको थियो र यस वर्ष पनि २०.८३ प्रतिशतले वृद्धि देखिएको छ ।

मुख्य शीर्षकहरूको विगत चार वर्षमा भएको वार्षिक चक्रवृत्ती वृद्धिदर (Compounded Annual Growth Rate):

विवरण	आ.व. २०८१-८२	आ.व. २०७९-८०	वार्षिक चक्रवृत्ती वृद्धिदर %
खुद स्थिर सम्पत्ति लगानी	१,२२२,२२१,९६२	४६८,०९६,००१	६१।५९
अन्य वित्तीय सम्पत्तिहरू	३३४,४००,०००	२७०,०१७	४७०।६२
मौज्दात	५२१,०१२,८५८	४७१,९७१,९६१	५।०७
नगद तथा नगद सरह	२२,३६२,२४१	२०,०२७,४१२	५।६७
अग्रिम भुक्तानी, खर्च तथा अन्य सम्पत्तिहरू	१३३,४४८,९१८	१४,२७४,८९७	२०५।७५
शेयरधनीको जेथा	१,४६२,७५६,०३०	४०३,७८०,८५६	९।०३३

विगत तीन वर्षहरूमा स्थिर सम्पत्तिमा उल्लेखनीय (६१.५९% ले) वृद्धि भएको छ, जसले कम्पनीले पछिल्ला वर्षमा उपकरण, संरचना तथा दीर्घकालीन उत्पादन क्षमता विस्तारमा तुलो लगानी गरेको संकेत गर्छ ।

यस्तै कम्पनीले सहायक कम्पनी सुनौलो एग्रो फार्म प्रा.लि. र नेपाल वेयरहाउजिङ कम्पनी लि. मा लगानी गर्दै रणनीतिक लगानी विस्तार गरेको छ, यसले कम्पनीको विविधिकरण र दिर्घकालिन प्रतिफलको आपेक्षा गरिएको छ ।

उत्पादन क्षमता विस्तारसँगै कच्चा पदार्थ, प्रक्रियामा रहेको स्टक तथा तयार माल समानको स्तरमा पनि वृद्धि भएको देखिन्छ । यस प्रकारको वृद्धि बिज्जी अनुमानको वृद्धि तथा उत्पादन विस्तारसँग स्वाभाविक रूपमा मेल खान्छ । समग्रमा, मौज्दातको स्तर सन्तुलित र व्यवस्थित रूपमा व्यवस्थापित गरिएको देखिन्छ ।

यस्तै सञ्चालनबाट नगदको स्थिति उल्लेखनीय रूपमा राम्रो देखिन्छ । कम्पनीले अग्रिम भुक्तानी, अग्रिम खर्च वा अन्य सम्पत्तिहरूमा २०५.७५ प्रतिशतले वृद्धि गरेको देखिन्छ ।

यसैगरी शेयरधनीहरूको जेथामा समेत उल्लेख्य वृद्धि भएको छ । यसले कम्पनीको गरेको लगानी विस्तार, नाफाको पुनःनिवेश वा शेयर पुँजी बृद्धिलाई प्रमाणित गर्दछ ।

विगत ३ बर्षको कम्पनीको आय व्यय विवरण

विवरण	आ.व. २०८१-८२	आ.व. २०८०-८१	आ.व. २०७९-८०
आम्दानी	१,४०४,०९०,६८६	१,०७९,५३५,४८६	८००,३५७,२८३
विक्री लागत	१,१४६,०८७,७१५	८८५,४४६,१४१	६८१,४१९,८६३
कुल नाफा/(घाटा)	२५८,००२,९७१	१९४,०८९,३४५	११८,९३७,४१९
अन्य आम्दानी	३,०८८,६५३	१२,९९८,४०८	७,२२५,२४१
प्रशासनिक खर्चहरू	४७,२७५,२६४	१९,६९२,५१८	२१,६३८,६३४
कर्मचारी खर्चहरू	६७,२१३,२८१	४१,३४४,६३९	१९,३२४,६०५
हास कटौती	२०,०९१,०२०	१५,३२७,९७७	११,४४३,७८९
सञ्चालन नाफा/(घाटा)	१२६,५१२,०५८	१३०,७२२,६१९	७३,७५५,६३२
वित्तीय खर्च	९०,९८८,०६३	११९,५६१,३५३	६५,५६३,११५
कर्मचारी बोनस अघि नाफा/(घाटा)	३५,५२३,९९५	११,१६१,२६५	८,१९२,५१७
कर्मचारी बोनस	३,२२९,४५४	१,०१४,६६०	७३८,०८५
आय कर अघि नाफा/(घाटा)	३२,२९४,५४१	१०,१४६,६०५	७,४५४,४३३
आय कर खर्च	११,८९०,५८२	२,३३३,४२६	२६०,८२८
स्थगन कर खर्च/(आय)	२,९३०,४४७	८५५,०१७	५५०,६०८
खुद नाफा/(घाटा)	१७,४७३,५१२	६,९५८,१६१	६,६४२,९९७
अन्य समग्र आम्दानी			
क) नाफा/घाटामा पुनः वर्गीकरण नहुने शेयर लगानीमा बजार मूल्य वृद्धिबाट प्राप्त लाभ	१३४,४००,०००		
ख) नाफा/घाटामा पुनः वर्गीकरण हुने			
आ.व. को अन्य समग्र आम्दानी	१३४,४००,०००		
जम्मा समग्र आम्दानी	१५१,८७३,५१२	६,९५८,१६१	६,६४२,९९७
प्रति शेयर आम्दानी			
आधारभूत	१।४४	१।१७	२।८३
पातलो	१।४४	१।१७	२।८३

आर्थिक वर्ष २०८१-८२ मा कम्पनीको वित्तीय कार्यसम्पादन सन्तोषजनक रहेको छ । यस अवधिमा कम्पनीले रु. १.४० करोड कुल आम्दानी आर्जन गरेको छ, जुन अघिल्लो आर्थिक वर्षको तुलनामा ३०.०६ प्रतिशत वृद्धि हो ।

बित्री लागत कटौत पश्चात् कम्पनीको नाफा रु. २५.८० करोड कायम भएको छ । प्रशासनिक, बित्री तथा वितरण तथा वित्तीय खर्चहरू व्यहोरे पछि कम्पनीले रु. १२.६५ करोड सञ्चालन नाफा आर्जन गरेको छ ।

कर अधिको नाफा रु. ३.२२ करोड रहेकोमा चालु तथा स्थगित कर खर्च पश्चात् कम्पनीको खुद नाफा रु. १.७४७ करोड कायम भएको छ ।

साथै, सेयरमा गरिएको लगानीको बजार मूल्य वृद्धिबाट कम्पनीले रु. १३.४४ करोड अन्य समग्र आम्दानी आर्जन गरेको छ । यस सहित कम्पनीको कुल समग्र आम्दानी रु. १५.१८७ करोड पुगेको छ ।

आर्थिक वर्ष २०८१-८२ मा कम्पनीको प्रति सेयर आम्दानी (EPS) रु. १.४४ रहेको छ ।

सञ्चालक समितिको धारणा अनुसार कम्पनीको वित्तीय अवस्था स्थिर र सुदृढ बन्दै गएको छ । आगामी आर्थिक वर्षमा लागत नियन्त्रण, कार्यक्षमता अभिवृद्धि तथा दीगो व्यवसायिक वृद्धिमा केन्द्रित रणनीति अवलम्बन गरिनेछ ।

मुख्य शीर्षकहरूको विगत चार वर्षमा भएको वार्षिक चक्रवृत्ती वृद्धिदर (Compounded Annual Growth Rate):

विवरण	आ.व. २०८१-८२	आ.व. २०७९-८०	वार्षिक चक्रवृत्ती वृद्धिदर %
आम्दानी	१,४०४,०९०,६८६	८००,३५७,२८३	३२।४५
बित्री लागत	१,१४६,०८७,७१५	६८१,४१९,८६३	२९।६९
कुल नाफा/(घाटा)	२५८,००२,९७१	११८,९३७,४१९	४७।२८
सञ्चालन नाफा/(घाटा)	१२६,५१२,०५८	७३,७५५,६३२	३०।९७
आय कर अघि नाफा/(घाटा)	३२,२९४,५४१	७,४५४,४३३	१०८।१४
खुद नाफा/(घाटा)	१७,४७३,५१२	६,६४२,९९७	६२।१८

आर्थिक वर्ष २०७९-८० देखि २०८१-८२ सम्मको तीन वर्षको अवधिमा कम्पनीको वित्तीय कार्यसम्पादनमा उल्लेखनीय सुधार देखिएको छ । यस अवधिमा कम्पनीको कुल आम्दानी रु. ८०.०३ करोडबाट वृद्धि भई रु. १४०.४०९ करोड पुगेको छ, जसले ३२.४५% चक्रवत् वृद्धि जनाउँछ ।

सोही अवधिमा कम्पनीको कुल नाफा (Gross Profit) रु. ११.८९ करोडबाट रु. २५.८० करोड पुगेको छ, जसमा ४७.२८% वृद्धि रहेको छ । यस्तै सञ्चालन नाफा, आयकर अघिको नाफा र खुद नाफामा क्रमशः ३०.९७%, १०८.१४% र ६२.१८% का दरले वृद्धि भएको छ ।

विगत ३ वर्षको कम्पनीको नगद प्रवाह विवरण

विवरण	आ.व. २०८१-८२	आ.व. २०८०-८१	आ.व. २०७९-८०
क) सञ्चालन गतिविधिहरूबाट भएको नगद प्रवाह			
आय कर अघि नाफा/(घाटा)	३२,२९४,५४१	१०,१४६,६०५	७,४५४,४३३
समायोजनहरू:			
हासकृती खर्च	२०,०९१,०२०	१५,३२७,९७७	११,४४३,७८९
स्थिर सम्पत्तिको विक्री नाफा	(१,६३४,६३५)		
व्याज खर्च	९०,९८८,०६३	११९,५६१,३५३	६५,५६३,११५
अन्य वित्तीय सम्पत्तिमा भएको परिवर्तन (वृद्धि)/कमी	(७,९८७,९२७)	(५३४,०९०)	५५,६३४
व्यापार मौजदातमा भएको परिवर्तन (वृद्धि)/कमी	(२०४,८०९,९४८)	१५५,७६८,२५१	(२१९,१११,१००)
अग्रिम भुक्तानीमा भएको परिवर्तन (वृद्धि)/कमी	(९०,३३१,३८९)	(२४,१२४,९७०)	१६,४५०,३१७
व्यापार तथा अन्य प्राप्तमा भएको परिवर्तन (वृद्धि)/कमी	१५२,५५२,६१३	(२०६,४३८,८७५)	७१,०८८,३३५
चालु कर सम्पत्तिमा भएको परिवर्तन (वृद्धि)/कमी	५,४८१,५४०	(१०,१९९,२०२)	(७,९९९)
अन्य वित्तीय दायित्वमा भएको परिवर्तन वृद्धि/(कमी)	(२,३१९,९७८)	९,६७७,३६९	(४०,२१०)
अल्पकालिन व्यवस्थाहरूमा भएको परिवर्तन वृद्धि/(कमी)	३,२२९,४५४	(९१,५७७)	(५७,७४९)
बिलय समायोजन		(१,६८५,२७९)	
व्यापार तथा अन्य दायित्वमा भएको परिवर्तन वृद्धि (कमी)	१३,४७८,०९१	(५,८२३,७४७)	(७,२१२,४५१)
आयकर भुक्तानी	(१०,३२३,५८६)	(२,३३३,४२७)	
सञ्चालन गतिविधिहरूबाट भएको खुद नगद प्रवाह (१)	७०७,८६१	५९,२५०,३८९	(११८,३७३,८८७)
ख) वित्तीय गतिविधिहरूबाट भएको नगद प्रवाह			
शेयर पुंजीमा भएको परिवर्तन वृद्धि/(कमी)	३०४,०००,०००	७१५,९३५,०००	६१,०६५,०००
शेयर आवेदन रकम प्राप्त		(११४,९३५,०००)	११४,९३५,०००
अल्पकालिन ऋणमा भएको परिवर्तन वृद्धि/(कमी)	७२,४८१,७८०	२४,९०९,१४७	(१९९,७०८,५४६)
दीर्घकालीन ऋणमा भएको परिवर्तन वृद्धि/(कमी)	(७४,५५०,०००)	२१२,९९५,३९०	४८९,४५५,०००
खुद व्याज खर्च	(९०,९८८,०६३)	(११९,५६१,३५३)	(६५,५६३,११५)
वित्तीय गतिविधिहरूबाट भएको खुद नगद प्रवाह (२)	२१०,९४३,७१८	७१९,३४३,१८३	४००,२०३,३४०
ग) लगानी गतिविधिहरूबाट भएको नगद प्रवाह			
स्थिर सम्पत्ति को विक्री/(खरिद)	(२२५,०३२,०३४)	(५६८,२८३,२८८)	(२६६,७५३,४२६)
स्थिर सम्पत्ति को विक्री/(खरिद) (लागतमा)	५,४०५,०००		
लगानीहरूको विक्री/(खरिद)/अधिग्रहण	(१४४,४००,०००)	(५५,६००,०००)	
निर्माणशील कार्यमा भएको परिवर्तन	१६५,४६०,१६८	(१६५,४६०,१६८)	
लगानी गतिविधिहरूबाट भएको खुद नगद प्रवाह (३)	(१९८,५६६,८६६)	(७८९,३४३,४५७)	(२६६,७५३,४२६)
नगद तथा नगद सरहमा भएको खुद वृद्धि/(कमी) (१+२+३)	१३,०८४,७१३	(१०,७४९,८८४)	१५,०७६,०२६
आ.व. को सुरुमा भएको नगद तथा नगद सरह	९,२७७,५२८	२०,०२७,४१२	४,९५१,३८६
आ.व. को अन्त्यमा भएको नगद तथा नगद सरह	२२,३६२,२४१	९,२७७,५२८	२०,०२७,४१२

ख. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर:

राष्ट्रिय तथा अन्तर्राष्ट्रिय स्तरमा विकसित आर्थिक, राजनीतिक तथा वित्तीय परिस्थितिले कम्पनीको कारोबारमा सिमित मात्रामा असर परेको देखिन्छ । अन्तर्राष्ट्रिय बजारमा देखिएको मुल्यमा अस्थिरता, आपूर्ति शृंखलामा आएको अवरोध तथा विनिमय दरमा भएको उतार-चढावका कारण कच्चा पदार्थको लागत र सञ्चालन खर्चमा केही वृद्धि भएको अवस्था देखिएको छ । यद्यपि, कम्पनीले समयमै लागत नियन्त्रण तथा वैकल्पिक स्रोतको व्यवस्था गरेकाले ती असरहरूलाई धेरै हदसम्म न्युनीकरण गर्न सफल भएको छ ।

राष्ट्रिय स्तरमा देखिएको विषम आर्थिक मन्दिदको संकेत, तरलता तथा नीतिगत अनिश्चितताले केही समयका लागि व्यापारिक गतिविधिमामा संकुचन ल्याएको भए तापनि, कम्पनीको नियमित सञ्चालनमा दीर्घकालीन नकारात्मक प्रभाव भने परेको देखिँदैन । मागमा आएको अस्थायी गिरावटले कारोबारको अपेक्षित वृद्धिदरमा केही उतार चढावमा देखिए पनि, बजार पुनः सक्रिय हुँदा अवस्था क्रमशः सुधारोन्मुख रहेको छ ।

त्यसैगरी, अन्तर्राष्ट्रिय परिवेशमा उत्पन्न भु-राजनीतिक अवस्था, व्यापार नीतिमा आएको परिवर्तन तथा ढुवानी लागत वृद्धिले कम्पनीको आयात-निर्यात सम्बन्धित कारोबारमा केही चुनौती सिर्जना गरेको देखिन्छ । तथापि, कम्पनीको रणनीतिक योजना, जोखिम व्यवस्थापन प्रणाली तथा दीर्घकालीन व्यावसायिक दृष्टिकोणका कारण ती चुनौतीहरूलाई अवसरमा रूपान्तरण गर्दै कारोबारलाई स्थायित्व प्रदान गर्न सकिएको छ ।

ग. प्रतिवेदन तयार भएको मितिसम्म वर्षको उपलब्धी र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा संचालक समितिको धारणा:

चालु आ.व. २०८१-८२ को प्रतिवेदन तयार गरिएको मितिसम्म यस कम्पनीको नयाँ मासुजन्य प्रशोधन केन्द्रको संरचना, मेशिनहरू जडान भई व्यवसायिक उत्पादन शुरु भईसकेको छ । यसै कम्पनीको बजार विस्तार रणनीति अनुरूप बाँके र कपिलवस्तु जिल्लामा बित्री केन्द्रको स्थापना गरि उपभोक्तासम्मको पहुँचलाई बृद्धि गरेको छ ।

यसै यस कम्पनीले भावी योजनालाई मुर्तरुप दिन चालिने समयवद्ध रणनीति निम्नानुसार रहेको छ :

- शितभण्डार (Cold Storage /Cold Room) को स्थापना गर्ने ।
- मासुजन्य प्रशोधन केन्द्र, ह्याचरी, फार्महरूबाट निस्किएको wastage संकलन गरी Rendering प्रविधिबाट सो wastage लाई प्रशोधन गरी दाना उत्पादनमा कच्चा पदार्थको रूपमा प्रयोग गर्ने ।
- कृषि भेटेरीनरी/परीक्षण प्रयोगशालाहरू स्थापना गरी स्वदेशी तथा विदेशी विशेषज्ञ/संस्थाहरूलाई अल्पकालिन तथा दीर्घकालिन समयका लागि आवद्ध गरी पशुपंक्षी तथा बाली रोग निदानका विविध परिक्षण सुविधाहरू तथा परामर्श सेवाको व्यवस्था गर्ने ।
- Contract Farming लाई विस्तार गर्दै लैजाने ।

घ. कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध:

श्रीनगर एग्रीटेक इन्डस्ट्रीज लिमिटेडले आफ्नो औद्योगिक तथा व्यवसायिक गतिविधि प्रभावकारी रूपमा सञ्चालन गरेको छ । कम्पनी मुख्य रूपमा कृषि उत्पादन, प्रशोधन, भण्डारण र वितरण क्षेत्रमा क्रियाशील छ र कृषकहरूसँग सिधा व्यवसायिक सम्बन्ध कायम राखेर उच्च गुणस्तरीय उत्पादन आपूर्ति सुनिश्चित गर्दै आएको छ ।

कम्पनीको व्यवसायिक मोडेल निम्नानुसार रहेको छ:

कृषक साभेदारी (Contract Farming/ Leased Farming): कृषकहरूसँग दीर्घकालीन सम्झौता र सहकार्यद्वारा उत्पादन सुनिश्चिता ।

आपूर्ति शृंखला साभेदार: इनपुट आपूर्तिकर्ता, प्रोसेसिङ इकाई, र बजार विक्रेतासँग नियमित व्यवसायिक सम्बन्ध ।

बजार पहुँच विस्तार: देशव्यापी खुद्रा तथा थोक विक्रेता, साथै आवश्यक परेमा निर्यात बजारसँग सम्बन्ध ।

प्रविधि अपनत्व: आधुनिक कृषि प्रविधि र वैज्ञानिक अभ्यास अपनाउँदै औद्योगिक क्षमता वृद्धि ।

सञ्चालक समितिको धारणा अनुसार, कम्पनीका औद्योगिक तथा व्यवसायिक सम्बन्धहरू बलियो, पारदर्शी र दिगो छन्, जसले कम्पनीको दीर्घकालीन वित्तीय स्थायित्व र व्यवसायिक वृद्धिलाई सुनिश्चित गर्ने क्षमता प्रदान गर्दछ ।

ङ. सञ्चालक समितिमा भएको हेरफेर र सोको कारण:

आ.व. २०८०-८१ को वार्षिक साधारण सभा मिति २०८१/०८/३० मा भएको नयाँ संचालक समितिको निर्वाचनमा संस्थापक शेयरधिका तर्फबाट श्री सतिश चन्द श्रेष्ठ, श्रीमती मौशुमी श्रेष्ठ, श्री राम कृष्ण खतिवडा, श्री कमल प्रसाद नेपाल, श्री पोषक राज पौडेल (प्रतिनिधी सिटिजन लाइफ इन्स्योरेन्स कम्पनी लि. को तर्फबाट) तथा स्वतन्त्र संचालकमा श्री अमर बहादुर थिङ निर्वाचित हुनुभएको र हाल उक्त संचालक समितिमा कुनै फेरवदल भएको छैन ।

च. कारोबारलाई असर पार्ने मुख्य कुराहरू:

यस कम्पनीको कारोबारमा प्रभाव पार्ने प्रमुख कुराहरू देहाय बमोजिम रहेका छन्, जसले कम्पनीको उत्पादन, बिक्री, आम्दानी तथा समग्र वित्तीय कार्य सम्पादनमा प्रत्यक्ष वा अप्रत्यक्ष प्रभाव पार्ने गर्दछ ।

देशको समग्र आर्थिक स्थिति :

देशको समग्र आर्थिक अवस्था, जस्तै आर्थिक वृद्धिदर, मुद्रास्फीति, तरलता अवस्था तथा उपभोक्ता खर्च क्षमताले कम्पनीको कारोबारमा महत्वपूर्ण भूमिका खेल्दछ । आर्थिक जातिविधिमा सुस्तता देखिँदा बजार मागमा कमी आउने र बिक्री प्रभावित हुने सम्भावना रहन्छ भने आर्थिक अवस्था सुदृढ हुँदा कारोबार विस्तारका अवसरहरू सिर्जना हुन्छन् ।

खुला सीमा नाका तथा कृषि कच्चा पदार्थको आयात :

खुला सिमा नाका र कृषि कच्चा पदार्थको आयात व्यवस्थाले कम्पनीको कच्चा पदार्थ आपूर्तिमा प्रत्यक्ष प्रभाव पार्दछ । सिमा नाकामा देखिने अवरोध, आयात प्रक्रियामा हुने ढिलाइ वा नीतिगत परिवर्तनका कारण कच्चा पदार्थको उपलब्धता तथा लागतमा उतार-चढाव हुन सक्ने अवस्था रहन्छ, जसले उत्पादन योजना र समय तालिकामा असर पुऱ्याउन सक्छ ।

रोगको जोखिम :

पोल्ट्री, गाईभैँसी तथा माछापालनमा रोग प्रकोप लाग्दा व्यापक क्षति पुऱ्याउँछ । असल खोर व्यवस्थापन, जैविक सुरक्षा (Biosecurity) सम्बन्धी चेतना र प्रविधिको अभाव हुँदा विभिन्न विषाणु तथा जिवानु रोगाहरू फैलिने जोखिम रहन्छ ।

कच्चा पदार्थ तथा कृषि उत्पादनमा निर्भरता :

कम्पनीको उत्पादन कच्चा पदार्थ तथा कृषि उत्पादनमा अत्यधिक निर्भर रहेको अवस्थामा प्राकृतिक प्रकोप, मौसम, उत्पादन मात्रा तथा कच्चा पदार्थको उपलब्धतामा हुने उतार-चढावले उत्पादन लागत र आपूर्तिमा असर पार्दछ । उत्पादन घट्दा वा कच्चा पदार्थ अभाव हुँदा लागत वृद्धि भई नाफामाथि दबाव सिर्जना हुन सक्ने जोखिम रहन्छ ।

बजारको माग तथा मुल्य परिवर्तन :

उपभोक्ताको माग, बजार प्रतिस्पर्धा तथा मुल्य निर्धारणमा हुने परिवर्तनले कम्पनीको बिक्री परिमाण र आम्दानीमा प्रत्यक्ष प्रभाव पार्दछ । प्रतिस्पर्धी उत्पादनको प्रवेश, उपभोक्ताको प्राथमिकतामा आएको परिवर्तन वा मुल्यमा असन्तुलन आएका कारोबारको वृद्धिदर प्रभावित हुन सक्छ ।

उत्पादन तथा आपूर्ति शृंखला व्यवस्थापन :

उत्पादन क्षमताको प्रभावकारी उपयोग, भण्डारण व्यवस्थापन, ढुवानी तथा वितरण प्रणालीको कार्यक्षमताले कारोबारको निरन्तरतामा महत्वपूर्ण भूमिका खेल्दछ । आपूर्ति शृंखलामा देखिने कमजोरी वा अवरोधले समयमै उत्पादन तथा वितरण गर्न नसक्दा बिक्री तथा ग्राहक सन्तुष्टिमा असर पार्न सक्छ ।

वित्तीय स्रोत तथा ब्याज दर :

बैंकिङ सुविधा, ऋण व्यवस्थापन तथा ब्याज दरमा हुने परिवर्तनले कम्पनीको नगद प्रवाह, लगानी क्षमता तथा नाफामा प्रत्यक्ष प्रभाव पार्दछ । ब्याज दर वृद्धिले वित्तीय लागत बढ्ने र नगद प्रवाहमा असर पर्ने सम्भावना रहन्छ भने सहज वित्तीय पहुँचले कारोबार विस्तारमा सहयोग पुऱ्याउँछ ।

सरकारी नीति तथा नियामक वातावरण :

कर, कृषि, व्यापार, अनुदान, वीमा सुविधा तथा आयात-निर्यातसम्बन्धी सरकारी नीति तथा नियममा हुने परिवर्तनले कम्पनीको व्यवसाय सञ्चालनमा असर पार्न सक्छ । नीतिगत स्थायित्वले दीर्घकालीन योजना बनाउन सहयोग पुऱ्याउँछ भने बारम्बारको परिवर्तनले अनिश्चितता बढाउने जोखिम रहन्छ ।

प्रविधि तथा कार्यकुशलता :

आधुनिक प्रविधिको प्रयोग, स्वचालन तथा दक्ष जनशक्तिको उपलब्धताले लागत नियन्त्रण, उत्पादन गुणस्तर सुधार तथा प्रतिस्पर्धीत्मक क्षमता अभिवृद्धिमा योगदान पुऱ्याउँछ । प्रविधि तथा कार्यकुशलतामा गरिएको लगानीले दीर्घकालीन रूपमा कम्पनीको कारोबारलाई दिगो र सक्षम बनाउने आधार तयार गर्दछ ।

छ. लेखापरीक्षण प्रतिवेदनमा कुनै कौफियत उल्लेख भएको भए सो उपर सञ्चालक समितिका प्रतिक्रियाहरू:

यसै प्रतिवेदनमा समावेश गरिएको वित्तीय प्रतिवेदनमा देखिएका केही कौफियतहरूलाई आउने दिनमा सुधार गरी आवश्यक कार्यान्वयनको लागि संचालक समितिले व्यवस्थापनलाई निर्देशन दिने गरेको छ ।

ज. लामांश बाँडफाँड गर्न सिफारिस गरिएको रकम:

आ.व. २०८१-८२ मा कुनै लामांश वितरण नगरिएको जानकारी गराउन चाहन्छौं ।

क. शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयर को अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सोबापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिन्की गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण:

कम्पनीले आ.व. २०८१-८२ मा कुनै शेयर जफत नगरेको व्यहोरा शेयरधनी महानुभावहरूमा जानकारी गराउँदछौं ।

ज. विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन:

यस श्रीनगर एग्रिटेक इन्डस्ट्रिज लिमिटेडको पुर्ण स्वामित्व भएको सहायक कम्पनी रहेको सुनौलो एग्रो फार्म प्रा. लि. रहेको जानकारी गराउन चाहन्छौं । उक्त सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको जानकारी निम्न बमोजिम रहेको छ :

विवरण	आ.व. २०८१-८२	आ.व. २०८०-८१
भ्राम्दानी	८१,७०८,६७०	-
बिन्की लागत	७७,२४९,१८७	-
कुल नाफा/(घाटा)	४,४५९,४८३	-
खुद नाफा/(घाटा)	३१६,६६०	(५५,८५०)
खुद स्थिर सम्पत्ति	१३०,६८४,९९७	२२४,६०३
कुल सम्पत्ति	१६७,२७७,८०९	२,०३०,३४५
शेयरधनीको जेबा	१२१,५९९,२५४	(२३,९२५,४०६)

ट. कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू निम्न बमोजिम रहेको छ,

- १) Integrated Hatchery (एकिकृत ह्याचरी) संचालन सम्बन्धी गर्नुपर्ने सम्पूर्ण कार्य गर्ने ।
- २) पशुपन्छी तथा माछाको दाना आहार उत्पादन गर्ने गराउने ।
- ३) एकिकृत कृषिजन्य र पशुपन्छी पालन तथा माछा पालन सम्बन्धी व्यवसाय गर्ने गराउने ।
- ४) पशु वधशाला, मासुजन्य प्रशोधन केन्द्र तथा शित भण्डारको स्थापना गर्ने ।
- ५) विविध कृषि खेती तथा व्यवसायसँग सम्बन्धित अन्य कार्य वा प्राविधिक सेवाहरू गर्ने गराउने ।

कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा उत्पादन गरेका वस्तु वा प्रदान गरेका सेवाहरू निम्न बमोजिम रहेका छन् :

बाली देखि थाली सम्म भन्ने नारा लिएको यस कम्पनीले कृषि जन्य उत्पादनको सुरुवाती बिन्दुदेखि अन्तिम बिन्दु (अन्तिम उपभोक्ता) सम्म पुऱ्याउन विभिन्न चरणमा आवश्यक पर्ने उद्योगहरूलाई एउटै छानामुनी समावेश गरी विभिन्न कृषि जन्य वस्तुहरूको उत्पादन तथा सेवाहरू प्रदान गर्ने कार्य गर्दै आइरहेको छ ।

कम्पनीले एकिकृत कृषि व्यवसाय अन्तर्गत दाना उद्योग, ह्याचरी, फार्म र मासु प्रशोधन केन्द्र संचालनमा ल्याएको छ । कम्पनीले ह्याचरीमा ब्रोइलर तथा लेयर प्रजातीका कुखुराका चल्ला उत्पादन गरी संस्थाको आफ्नै कुखुरा फार्ममा तिनलाई पाल्ने कार्य गर्दै आइराखेको छ । कम्पनीले आन्तरिक प्रयोजनका साथै बिक्रिका लागि विभिन्न प्रकारका दानाहरू उत्पादन गरी राखेको छ । यसका साथै कम्पनीले यसको सहायक कम्पनीको पुर्ण संचालनमा Contract Farming को अवधारणा अबलम्वन गरेको छ जस अन्तर्गत कुखुराका चल्ला कृषकहरूलाई वितरण गर्ने र तिनलाई आवश्यक पर्ने दाना तथा सम्पूर्ण प्राविधिक सहायता प्रदान गर्दै आइरहेको छ ।

कम्पनीले यसको सहायक कम्पनीको पुर्ण तथा आंशिक संचालनमा आफ्नै कुखुरा फार्म तथा Contract Farming मार्फत उत्पादित मासु तथा अण्डालाई देशको विभिन्न भु-भागमा बिक्री वितरण गर्ने तथा कुखुरालाई प्रशोधित मासुका रुपमा बजारमा पठाउने कार्य गरी राखेको छ । कम्पनीले आ.व. २०८१।८२ मा उत्पादन गरेका वस्तुहरू र सेवाहरू निम्नानुसार रहेको छ :

१. दानाहरू :

- कुखुराको दाना (प्यारेन्ट, ब्रोइलर, लेयर र गिरीराज)
- माछाका दाना (Floating & Sinking)
- गाईवस्तुको दाना
- अन्य दाना (बंगुर, कालिज र बास्रा)

२. ह्याचरी (ब्रोइलर र लेयर प्रजातिका चल्ला)

३. कुसुराजन्य उत्पादन

- अण्डा
- प्रशोधित मासु (कुसुरा)

४. प्राविधिक, प्रयोगशाला तथा परामर्श सेवा

कम्पनीको कार्ययोजना अनुरूप बुटवल औद्योगिक क्षेत्रमा कम्पनीको मासु प्रशोधन केन्द्रको स्थापना, सो को व्यवसायिक संचालन र सो बाट उत्पादित तयारी मासु तथा मासु जन्य उत्पादनहरूको विक्रि वितरण नै कम्पनीको सञ्चालन तथा कारोबारमा आएको महत्वपूर्ण परिवर्तनको रूपमा लिइएका छन् ।

ठ. विगत आर्थिक वर्षमा कम्पनीको आधारभूत सेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी:

कम्पनीलाई आधारभूत सेयरधनीहरूबाट कुनै जानकारी प्राप्त नभएको ब्यहोरा अवगत गराउँदछौ ।

ड. विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको सेयरको स्वामित्वको विवरण र कम्पनीको सेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी:

आ.व. २०८१-८२ मा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको सेयरको स्वामित्वको विवरण निम्न बमोजिम रहेको छ:

विवरण	स्वामित्वमा रहेको सेयर संख्या	
	आ.व. २०८१-८२	आ.व. २०८०-८१
राम कृष्ण खतिवडा	१०००	
सतिश चन्द श्रेष्ठ	४,०००,३६३	४,३८१,२२६
मौशुमी श्रेष्ठ	२१९,२००	२१९,२००
पोषक राज पौडेल (सिटीजन साइफ इन्भेस्टमेन्टको तर्फबाट)	५००,०००	५००,०००
कमल प्रसाद नेपाल	१०,९००	१०,९००

सञ्चालक तथा पदाधिकारीहरूको कम्पनीको सेयर कारोबारमा संलग्न भए नभएको सम्बन्धमा कम्पनीले कुनै जानकारी प्राप्त नगरेको ब्यहोरा अवगत गराउँदछौ ।

ड. विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको ब्यहोरा:

विगत आर्थिक वर्षहरूमा कम्पनीका सञ्चालक तथा निजको नजिकको नातेदारहरूको कम्पनीसँग सम्बन्धित कुनै पनि सम्भौता नरहेको ब्यहोरा अवगत गराउँदछौ ।

ण. कम्पनीले आफ्नो सेयर आफैले खरिद गरेको भए त्यसरी आफ्नो सेयर खरिद गर्नुको कारण, त्यस्तो सेयरको संख्या र अङ्कित मूल्य तथा त्यसरी सेयर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम:

कम्पनीले आफ्नो सेयर आफैले खरिद नगरेका ब्यहोरा जानकारी गराउँदछौ ।

त. आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण:

श्रीनगर एग्रीटेक इन्डस्ट्रीज लिमिटेडले नेपाल कम्पनी ऐन, २०६३ तथा लागू हुने अन्य प्रचलित कानून, नियम र नियामक निर्देशनहरूको पालना गर्दै कम्पनीको प्राविधिक, लेखा, जनशक्ति व्यवस्थापन तथा व्यवसाय सञ्चालनसँग सम्बन्धित सम्पूर्ण क्षेत्रहरूमा पर्याप्त, प्रभावकारी र उपयुक्त आन्तरिक नियन्त्रण प्रणाली (Internal Control System) अवलम्बन गरेको छ ।

कम्पनीले सुशासन तथा जोखिम व्यवस्थापनलाई सुदृढ बनाउने उद्देश्यले आवश्यक नीति, निर्देशिका तथा कार्यविधिहरू तर्जुमा गरी स्वीकृत गरिसकेको छ र तिनको कार्यान्वयनलाई नियमित अनुगमन तथा मूल्याङ्कनको दायराभित्र राखिएको छ ।

लेखा तथा वित्तीय व्यवस्थापनको सन्दर्भमा कम्पनीले एकीकृत लेखा प्रणाली कार्यान्वयनमा ल्याएको छ, जसले वित्तीय कारोबारको यथार्थ अभिलेखीकरण, पारदर्शी प्रस्तुतीकरण, समयमै वित्तीय प्रतिवेदन तयार गर्ने तथा आन्तरिक नियन्त्रण सुदृढ गर्ने व्यवस्था सुनिश्चित गरेको छ ।

मानव संसाधन व्यवस्थापनको क्षेत्रमा कम्पनीले इलेक्ट्रोनिक हाजिरी प्रणाली तथा कर्मचारी परिचालन व्यवस्थापन प्रणाली लागू गरी कर्मचारीको उपस्थिति, कार्यसम्पादन र उत्तरदायित्वलाई व्यवस्थित तथा नियन्त्रण योग्य बनाएको छ ।

कम्पनीको समग्र सञ्चालनको निगरानी तथा निर्देशनका लागि साधारण सभाबाट निर्वाचित सञ्चालक समितिको गठन गरिएको छ । सञ्चालक समितिले दैनिक सञ्चालनका लागि उच्च व्यवस्थापनलाई स्पष्ट कार्यक्षेत्र, कर्तव्य, अधिकार तथा अख्तियारी प्रत्यायोजन गरी जिम्मेवारी प्रदान गरेको छ ।

थ. विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण:

कम्पनीको आ.व. २०८१-८२ मा कर्मचारी र कार्यालय संचालन बापत भएको खर्चहरू निम्नानुसार रहेको छ ।

कर्मचारी खर्च : रु. ६,७२,१३,२८१/-
 कार्यालय सञ्चालन खर्च : रु. ४,७२,७५,२६४/-
 कुल व्यवस्थापन खर्च : रु. ११,४४,८८,५४५/-

द. लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

सदस्यहरूको नाम	पद	पारिश्रमिक, भत्ता तथा सुविधा	काम कारबाहीको विवरण
पोषक राज पौडेल	संयोजक	नलिएको	त्रैमासिक तथा वार्षिक वित्तीय विवरणको समीक्षा तथा लेखापरीक्षणको छनौट र सिफारिस
मौशुमी श्रेष्ठ	सदस्य	नलिएको	
कर्ण बहादुर सिंह	सदस्य	नलिएको	

ध. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत सेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा:

सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत सेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई बुझाउन बाँकी रहेको रकमको विवरण निम्न वमोजिम रहेको छ,

विवरण	कम्पनीलाई बुझाउन बाँकी रकम रु.
श्रीनगर इन्टरनेशनल प्रा. लि.	६४,०२८,९८४

न. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम निम्न वमोजिम रहेको छ :

विवरण	आ.व. २०८१-८२ को रकम
सञ्चालक समितिको प्रति बैठक भत्ता (कर सहित)	अध्यक्षको रु. १५००० र संचालकको १३००० का दरले वार्षिक जम्मा रु. ४८०,०००/-
प्रबन्ध सञ्चालक (सतिश चन्द श्रेष्ठ)	रु. १,०४,०२,७०९/- (वार्षिक)
प्रबन्ध व्यापार निर्देशक (मौशुमी श्रेष्ठ)	रु. ८९,९५,६७७/- (वार्षिक)
हरेक सञ्चालकलाई प्रदान गरेको अन्य सुविधाहरू	मासिक रु. ४००० का दरले सन्धार खर्च बापत वार्षिक जम्मा रु. १४४,०००/-

प. शेयरधनीहरूले बुभिलिन बाँकी रहेको लाभांशको रकम,

शेयरधनीहरूले बुभिलिन बाँकी रहेको लाभांशको रकम नरहेको ।

फ. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण:

आर्थिक वर्ष २०८१-८२ मा रु. २२५,०३२,०३४/- बराबरको सम्पत्ति खरिद तथा लगानी गरिएको छ । यस्तै यस आ.व. रु ३,७७०,३६५/- बराबरको सम्पत्ति रु. ५,४०५,०००/- मा बिक्री गरिएको छ ।

ब. दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबारको विवरण:

आर्थिक वर्ष २०८१-८२ मा सम्बद्ध कम्पनीबीच भएको कारोबारको विवरण बार्षिक वित्तीय विवरण को नोट नं. ३२ मा उल्लेख गरिएको छ ।

**धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को
नियम २६ को उपनियम (२) बमोजिम खुलाउनुपर्ने थप विवरण:**

(१) कानुनी कारबाही सम्बन्धी विवरण

- (क) आ.व. २०८१-८२ मा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए :
वक्यौता असुली सम्बन्धि मुद्दा बाहेक अन्य उल्लेखनीय मुद्दा दायर नभएको ।
- (ख) संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरे
को सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए :
उल्लेखित प्रकृतिका कुनै मुद्दा रहे/भएको जानकारी कम्पनीलाई प्राप्त नरहेको ।
- (ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए :
उल्लेखित प्रकृतिका कुनै मुद्दा रहे/भएको जानकारी कम्पनीलाई प्राप्त नरहेको ।

(२) संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण

- (क) धितोपत्र बजारमा भएको संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा :
आ.ब. २०८१-८२ मा संस्थाको शेयरको कारोबार बजारमा नभएको ।
- (ख) गत वर्षको प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कूल कारोबार
शेयर :
आ.ब. २०८१-८२ मा संस्थाको शेयरको कारोबार बजारमा नभएको ।

(३) समस्या तथा चुनौतीहरू:

यस कम्पनीको कारोबारमा प्रभाव पार्ने समस्या तथा चुनौतीहरू देहायअनुसार रहेका छन्, जसले कम्पनीको उत्पादन, बिक्री, आम्दानी तथा
समग्र वित्तीय कार्यसम्पादनमा प्रत्यक्ष वा अप्रत्यक्ष प्रभाव पार्ने गर्दछ ।

देशको समग्र आर्थिक स्थिति :

देशको समग्र आर्थिक अवस्था, जस्तै आर्थिक वृद्धिदर, मुद्रा स्फिती, तरलताको अवस्था तथा उपभोक्ताको खर्च क्षमताले कम्पनीको कारोबार
मा महत्वपूर्ण भूमिका खेल्दछ । आर्थिक गतिविधिमा सुस्तता देखिँदा बजारको मागमा कमी आउने र बिक्री प्रभावित हुने सम्भावना रहन्छ भने
आर्थिक अवस्था सुदृढ हुँदा कारोबार विस्तारका अवसरहरू सिर्जना हुन्छन् ।

खुला सीमा नाका तथा कृषि कच्चा पदार्थको आयात :

खुला सीमा नाका र कृषि कच्चा पदार्थको आयात व्यवस्थाले कम्पनीको कच्चा पदार्थ आपूर्तिमा प्रत्यक्ष प्रभाव पार्दछ । सीमा नाकामा देखिने
अवरोध, आयात प्रक्रियामा हुने ढिलाइ वा नीतिगत परिवर्तनका कारण कच्चा पदार्थको उपलब्धता तथा लागतमा उतार-चढाव हुन सक्ने अवस्था
रहन्छ, जसले उत्पादन योजना र समयतालिकामा असर पुऱ्याउन सक्छ ।

कच्चा पदार्थ तथा कृषि उत्पादनमा निर्भरता :

कम्पनीको उत्पादन कच्चा पदार्थ तथा कृषि उत्पादनमा अत्यधिक निर्भर रहेको अवस्थामा मौसम, उत्पादन मात्रा तथा कच्चा पदार्थको
उपलब्धतामा हुने उतार-चढावले उत्पादन लागत र आपूर्तिमा असर पार्दछ । उत्पादन घट्दा वा कच्चा पदार्थ अभाव हुँदा लागत वृद्धि भई नाफामा
असर पर्न सक्ने जोखिम रहन्छ ।

बजारको माग तथा मूल्य परिवर्तन :

उपभोक्ताको माग, बजार प्रतिस्पर्धा तथा मूल्य निर्धारणमा हुने परिवर्तनले कम्पनीको बिक्री परिमाण र आम्दानीमा प्रत्यक्ष प्रभाव पार्दछ ।
प्रतिस्पर्धी उत्पादनको प्रवेश, उपभोक्ताको प्राथमिकता परिवर्तन वा मूल्यमा असन्तुलन आएमा कारोबारको वृद्धिदर प्रभावित हुन सक्छ ।

उत्पादन तथा आपूर्ति शृंखला व्यवस्थापन :

उत्पादन क्षमताको प्रभावकारी उपयोग, भण्डारण व्यवस्थापन, ढुवानी तथा वितरण प्रणालीको कार्यक्षमताले कारोबारको निरन्तरतामा महत्वपूर्ण
भूमिका खेल्दछ । आपूर्ति शृंखलामा देखिने कमजोरी वा अवरोधले समयमै उत्पादन तथा वितरण गर्न नसक्दा बिक्री तथा ग्राहक सन्तुष्टिमा
असर पर्न सक्छ ।

वित्तीय स्रोत तथा ब्याज दर :

बैंकिङ सुविधा, ऋण व्यवस्थापन तथा ब्याज दर परिवर्तनले कम्पनीको नगद प्रवाह, लगानी क्षमता तथा नाफामा प्रत्यक्ष प्रभाव पार्दछ । ब्याज
दर वृद्धिले वित्तीय लागत बढ्ने र नगद प्रवाहमा दबाव पर्ने सम्भावना रहन्छ भने सहज वित्तीय पहुँचले कारोबार विस्तारमा सहयोग पुऱ्याउँछ ।

सरकारी नीति तथा नियामक वातावरण :

कर, कृषि, व्यापार तथा आयात-निर्यातसम्बन्धी सरकारी नीति तथा नियममा हुने परिवर्तनले कम्पनीको व्यवसाय सञ्चालनमा असर पार्न सक्छ । नीतिगत स्थायित्वले दीर्घकालीन योजना बनाउन सहयोग पुऱ्याउँछ भने बारम्बारको परिवर्तनले अनिश्चितता बढाउने जोखिम रहन्छ ।

प्रविधि तथा कार्यकुशलता :

आधुनिक प्रविधिको प्रयोग, स्वचालन तथा दक्ष जनशक्तिको उपलब्धताले लागत नियन्त्रण, उत्पादन गुणस्तर सुधार तथा प्रतिस्पर्धात्मक क्षमता अभिवृद्धिमा योगदान पुऱ्याउँछ । प्रविधि तथा कार्यकुशलतामा गरिएको लगानीले दीर्घकालीन रूपमा कम्पनीको कारोबारलाई दिगो र सक्षम बनाउने आधार तयार गर्दछ ।

४) संस्थागत सुशासन:

कम्पनीले संस्थागत सुशासन कायम गर्न विभिन्न नीतिनियम, निर्देशिका तथा कार्यविधिहरू निर्माण गरी तिनको प्रभावकारी कार्यान्वयन गर्दै आएको छ । सञ्चालक समितिको नियमित बैठक सञ्चालन गर्नुका साथै सञ्चालकहरूको नेतृत्वमा विभिन्न समितिहरूमार्फत आन्तरिक नियन्त्रण प्रणालीको विकास तथा अभ्यास गरिएको छ । साथै, योजना तथा आवश्यकता आधारित खर्च प्रणाली अवलम्बन गरिएको छ । कम्पनीले सबै किसिमका प्रक्रियाहरू पारदर्शी रूपमा कार्यान्वयन गर्दै आन्तरिक लेखापरीक्षण कार्यलाई क्रमशः सुदृढ बनाउँदै लगेको छ । यसैगरी, प्रत्येक निर्णय सहभागितात्मक ढङ्गले पूर्वनिर्धारित प्रक्रियाको आधारमा गर्ने व्यवस्था गरिएको छ ।

**संस्थागत सुशासन सम्बन्धी बर्षिक अनुपालना प्रतिवेदन,
(सूचीकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७३ बमोजिम)**

१. सञ्चालक समिति सम्बन्धी विवरण

(क) सञ्चालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति:

श्री राम कृष्ण खतिवडा, २०८१/०३/३१ मा सञ्चालक समितिको अध्यक्ष नियुक्त ।

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण

शेयरधनी	शेयर संख्या	शेयरधारण
संस्थापक लगानी कर्ता	१३,०५०,०००	८०%
सर्वसाधारण लगानी कर्ता	३,२६२,५००	२०%
जम्मा	१६,३१२,५००	१००%

(ग) सञ्चालक समितिको विवरण

क्र.सं.	संचालकहरूको नाम तथा ठेगाना	प्रतिनिधित्व भएको समूह	शेयर संख्या	नियुक्ति भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	संचालक नियुक्तिको तरिका (विधि)
१	नाम: श्री राम कृष्ण खतिवडा ठेगाना : बोपासी-४, काभ्रे		१०००	२०८१/०८/३०	२०८१/०८/३०	संस्थापक शेयरधनीको तर्फबाट निर्वाचित
२	नाम: श्री सतिश शन्ध श्रेष्ठ ठेगाना: पानीपोखरी-३, काठमाडौं		४०,७०,३६३	२०८१/०८/३०	२०८१/०८/३०	संस्थापक शेयरधनीको तर्फबाट निर्वाचित
३	नाम: श्रीमती मौशुमी श्रेष्ठ ठेगाना: पानीपोखरी-३, काठमाडौं		२,१९,२००	२०८१/०८/३०	२०८१/०८/३०	संस्थापक शेयरधनीको तर्फबाट निर्वाचित
४	नाम: श्री पोपक राज पौडेल ठेगाना: रत्ननगर-३, धितवन	सिटीजन साइंफ इन्सुरेन्स कम्पनी लि.	५,००,०००	२०८१/०८/३०	२०८१/०८/३०	संस्थापक शेयरधनीको तर्फबाट निर्वाचित
५	नाम: श्री कमल प्रसाद नेपाल ठेगाना: काठमाडौं-३२, काठमाडौं		१०,९००	२०८१/०८/३०	२०८१/०८/३०	संस्थापक शेयरधनीको तर्फबाट निर्वाचित
६	नाम: श्री अमर बहादुर विड ठेगाना: राइगाड-५, मकवानपुर			२०८१/०८/३०	२०८१/०८/३०	स्वतन्त्र संचालकको रूपमा नियुक्त (संचालक समितिको बैठकबाट मनोनित)

(घ) संचालक समितिको बैठक सञ्चालन सम्बन्धी विवरण:

क्र.सं.	बस आ.ब. मा बसेको संचालक समितिको बैठकको मिति	उपस्थित संचालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने संचालकको संख्या
१	२०८१/०४/०९	३	छैन
२	२०८१/०६/१४	३	छैन
३	२०८१/०७/१३	३	छैन
४	२०८१/०७/३०	३	छैन
५	२०८१/०८/०२	३	छैन
६	२०८१/०८/०६	३	छैन
७	२०८१/०८/२७	३	छैन
८	२०८१/०८/३०	६	छैन
९	२०८१/०९/२५	६	छैन
१०	२०८१/१०/१३	५	छैन
११	२०८२/०२/१४	५	छैन
१२	२०८२/०२/२७	६	छैन
१३	२०८२/०३/३१	६	छैन
१४	२०८२/०३/३२	६	छैन

कुनै संचालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको भए सोको विवरण: छैन ।

सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

संचालक समितिको बैठकमा संचालक वा वैकल्पिक संचालक उपस्थित भए-नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने):	मिति २०८१/१०/१३, २०८२/०२/१४ र २०८२/०२/२७ को संचालक समितिको बैठकमा श्री अमर बहादुर विष्ट उपस्थित हुनुभएको छैन; कारण: विदेश भ्रमणमा हुनु भएकोले ।
संचालक समितिको बैठकमा उपस्थित संचालकहरू, छलफल भएको विषय र तत् सम्बन्धमा भएको निर्णयको विवरण (माइन्पुट) को छुट्टै अभिलेख राख्ने नराख्नेको:	राखेको ।
संचालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको विशेष साधारण सभाको संचालक समितिको बैठक मिति:	२०८१/१०/१३
संचालक समितिको प्रति बैठक भत्ता/अन्य खर्च:	अध्यक्ष-१५,०००/- (प्रति बैठक)
	अन्य संचालक-१३,०००/- (प्रति बैठक)
	अन्य खर्च-२४,०००/- प्रति महिना
आ.ब. को संचालक समितिको कुल बैठक तथा अन्य खर्च रु.	रु. ६,२४,०००/- (कर सहित)

२. सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण

सञ्चालक समितिको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको					छैन
एकाघर परिवारको एक भन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण					श्री सतिश चन्द श्रेष्ठ र श्री मौशुमी श्रेष्ठ (एका घरको)
सञ्चालकहरूले वार्षिक रूपमा बिकार्ड तथा पुनर्ताजगी कार्यक्रम सम्बन्धी विवरण					छैन
क्र.स	विषय	मिति	उपस्थित सञ्चालकको संख्या	कार्यक्रम स्थल	
प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको / नगराएको भए सोको विवरण:					छैन
<ul style="list-style-type: none"> संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण: निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण: निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण: 					छैन छैन छैन
<p>राम कृष्ण खतिवडा- अध्यक्ष</p> <ul style="list-style-type: none"> सञ्चालक-रिन्वू होन्डिङ्ग्स प्रा. लि. सञ्चालक-एपीबस्तु कोल्ड स्टोरेज प्रा. लि. सञ्चालक- गार्मेण्ट गिबेर प्रा. लि. सञ्चालक- कर्णाली वाटर पावर प्रा. लि. <p>सतिश चन्द श्रेष्ठ- सञ्चालक</p> <ul style="list-style-type: none"> सञ्चालक- नेपाल वेपरहाउजिङ्ग कम्पनी लि. <p>कमल प्रसाद नेपाल- सञ्चालक</p> <ul style="list-style-type: none"> स्वतन्त्र सञ्चालक- डिप्रोक्स सधुवित्त वित्तीय संस्था लि. निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण: धिराग चन्द श्रेष्ठ - व्यवसाय विकास संयोजक 					छ
सञ्चालकले उस्तै प्रकारको उद्देश्य भएको सूचीकृत संस्थाको सञ्चालक, तलबी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण:					छैन ।
सञ्चालकहरूलाई नियामक निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण:					छैन ।

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण

क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : छैन ।

(ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी :

(१) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद) : छैन ।

(२) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : छैन ।

(३) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको भए सोको कारण : छैन ।

(४) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण : छैन ।

(५) आर्थिक प्रशासन विनियमावली भए/नभएको : भएको ।

४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :

विषय	माध्यम	सार्वजनिक गरेको मिति
वार्षिक साधारण सभाको सूचना	राष्ट्रिय दैनिक (नेपाल समाचारपत्र)	२०८१/०८/०९ र २०८१/०८/१७
विशेष साधारण सभाको सूचना	राष्ट्रिय दैनिक (नेपाल समाचारपत्र)	२०८१/१०/१५ र २०८१/१०/२२
वार्षिक प्रतिवेदन	कम्पनीको वेबसाइटमा	२०८१/०८/३०
त्रैमासिक प्रतिवेदन	-	-
धितोपत्रको मूल्यमा प्रभाव पार्ने संवेदनशील सूचना	नभएको	-
अन्य	-	-

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहीमा परेको भए सो सम्बन्धी जानकारी : छैन ।

(ग) पछिल्लो वार्षिक तथा विशेष साधारण सभा सम्पन्न भएको मिति :

वार्षिक साधारण सभा : २०८१/०८/३०

विशेष साधारण सभा : २०८१/१०/३०

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण :

(क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको : भएको ।

(ख) संगठनीक संरचना संलग्न गर्ने : यसै साथ संलग्न रहेको छ ।

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

क्र.स.	कर्मचारीको नाम	शैक्षिक योग्यता	अनुभव
१.	सतिश चन्द श्रेष्ठ	स्नाकोत्तर	<ul style="list-style-type: none"> ● श्रीनगर एग्रिकल्चर इण्डस्ट्रिज लि. मा प्रबन्ध निर्देशक ● श्रीनगर इन्टरनेसनल प्रा. लि. मा प्रबन्धक निर्देशक ● सिटि बैंक एन.ए. रिजिस्ट्रारिडिभ अफिस, काठमाडौंमा रिसेसनसिप एण्ड अपरेसन मैनेजर सेप्टेम्बर १९९८- डिसेम्बर २००२ ● सिटि बैंक एन.ए., इण्डिया, मा मार्केटिङ एण्ड म्यानेजमेन्ट असिस्टेन्ट १९९३
२.	मौशुमी श्रेष्ठ	स्नाकोत्तर	<ul style="list-style-type: none"> ● श्रीनगर एग्रिकल्चर इण्डस्ट्रिज लि. मा प्रबन्ध व्यापार निर्देशक ● श्रीकिसान इन्वेस्टमेन्ट हबमा अध्यक्ष ● प्राक्टिकल एक्सन कन्सल्टिङ एसिया मा सिनियर एडभाइजर ● नेपाल हाइजिड एण्ड मर्चेन्ट फाइनेन्स कम्पनीमा असिस्टेन्ट मार्केटिङ अफिसर
३.	कर्ण बहादुर सिंह	स्नाकोत्तर	<ul style="list-style-type: none"> ● श्रीनगर एग्रिकल्चर इण्डस्ट्रिज लि. मा जनरल मैनेजर, अक्टोबर १९२०१४ देखि ● प्रो वाचोटेक इण्डस्ट्रिज प्रा. लि. मा सिनियर मैनेजर- फाइनेन्स एण्ड अकाउन्ट्स, फेब्रु २१ २०११ देखि अक्टोबर ६, २०१४ ● हाइल्याण्ड डिस्टिलरी प्रा. लि. मा असिस्टेन्ट अकाउन्ट्स एण्ड फाइनेन्स मैनेजर, जनवरी ६ २००८ देखि फेब्रु ११ २०११ ● होटल गीतम प्रा. लि. मा सिनियर अकाउन्ट एण्ड फाइनेन्स अफिसर, सेप्टेम्बर १ २००३ देखि जनवरी ४ २००८ ● ए.के. कुमार एण्ड को. मा असिस्टेन्ट, जनवरी २६ २००३ देखि अगस्ट २८ २००३
४.	डा. गिरी राज खनाल (भेटेनरी)	स्नाकोत्तर	<ul style="list-style-type: none"> ● श्रीनगर एग्रिकल्चर इण्डस्ट्रिज लि. मा प्रार्षिक तथा विपक्षी प्रबन्धक ● लि.टि.भी.टि एनेक्स जेटीए प्रोग्राममा टिचिङ एक्सपेरियन्स ● अराना इन्टरनेसनल सेन्टर फर एग्रिकल्चर ट्रेनिङमा एग्रिकल्चर टेक्सिसियन ट्रेनि ● देउराली जनता टेक्सिकल स्कूलमा भेटेनरी इन्सट्रक्टर
५.	श्री मनोज ठाकुर	स्नाकोत्तर	<ul style="list-style-type: none"> ● प्रोडक्सन इन्चार्ज, जगदम्बा फुड्स प्रा. लि.

(घ) कर्मचारी सम्बन्धी अन्य विवरण :

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको ।
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रक्रिया :	प्रतिस्पर्धात्मक प्रक्रिया अपनाएको ।
कुल कर्मचारीको संख्या :	१४५
कर्मचारीहरूको सबसेस प्यान भए/नभएको:	
आ.व. को कर्मचारीहरूलाई दिइएको तालिम संख्या तथा सम्मिलित कर्मचारीको संख्या :	तालिम संख्या- १ कर्मचारीको संख्या - ३०
आ.व. को कर्मचारी तालिम खर्च रु. :	खर्च भएको छैन
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	-
कुल खर्चमा कर्मचारी तालिम खर्चको प्रतिशत :	-

६. संस्थाको लेखा तथा लेखापरीक्षक सम्बन्धी विवरण

(क) लेखा सम्बन्धी विवरण

(क) लेखा सम्बन्धी विवरण	
संस्थाको पछिल्लो आ.व. को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण :	गरेको ।
सञ्चालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति :	२०८१/०८/३०
त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०८१/०८/०५
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	२०८१/०८/३०
संस्थाको आन्तरिक लेखा परीक्षण सम्बन्धी विवरण :	
(अ) आन्तरिक रूपमा लेखा परीक्षण गर्ने गरिएको वा बाह्य विज्ञ नियुक्त गर्ने गरिएको :	गरिएको ।
(आ) बाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण :	श्री प्रबन्ध ध्वज कार्की (पि.डि.एस. एण्ड एसोसिएट्सको तर्फबाट)
(इ) आन्तरिक लेखापरीक्षण कति अर्धवार्षिक गर्ने गरिएको (त्रैमासिक, षोमासिक वा अर्धवार्षिक) :	त्रैमासिक

(ख) लेखापरीक्षण समिति सम्बन्धी विवरण

विवरण	नाम	पद	योग्यता
संयोजक तथा सदस्यहरूको नाम, पद तथा योग्यता :	श्री पोषक राज पौडेल	संयोजक	स्नातकोत्तर
	श्री मौशुमी श्रेष्ठ	सदस्य	स्नातकोत्तर
	श्री कर्ण बहादुर सिंह	सदस्य	स्नातकोत्तर
बैठक बसेको मिति तथा उपस्थित सदस्य संख्या :		उपस्थित सदस्य संख्या	
प्रति बैठक भत्ता रु. :	छैन		
लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन सञ्चालक समितिमा पेश गरेको मिति :			

७. अन्य विवरण

संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैंक तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/नालिएको:	छैन ।
प्रचलित कानून बमोजिम कम्पनीको संचालक, शोधरक्षणी, कर्मचारी, सल्लाहकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेक सुविधित संस्थाको वित्तीय स्वार्थ भएको कुनै फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोग चलन गरे/नगरेको:	छैन ।
निवमनकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको:	भएको ।
निवमनकारी निकायले संस्थाको निवमन निरीक्षण वा सुपरिवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको:	भएको ।
संस्था वा संचालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण:	छैन ।

कम्पनी सचिव तथा परिपालन अधिकृत तर्फबाट

पि.डि.एस. एण्ड एसोसिएट्सको तर्फबाट

मिति:

मिति:

CA. Prachand Dhoj Karki, (M.No. 952)

Partner

CA. Suraj Timasina (M.No. 935)

Partner

Firm Regd. No - 617

PAN: 615244842

P. D. S. & ASSOCIATES

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To The Shareholders of,
Shreenagar Agritech Industries Ltd.
Sudhodhan-4, Rupandehi, Nepal

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying consolidated Financial Statements of **Shreenagar Agritech Industries Ltd.** ("the Company") and its subsidiary (collectively referred as "Group"), which comprises Consolidated Statement of Financial Position as at 32nd Ashadh 2082 (Corresponding 16th July, 2025), Consolidated Statement of Profit & Loss and Other Comprehensive Income, Consolidated Statement of Changes in Equity, Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly in all material respects, the financial position of the Company and the Group as at 32nd Ashadh 2082 (Corresponding 16th July, 2025), and its Consolidated financial performance and its Consolidated cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Firm in accordance with the ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's *Handbook of Code of Ethics for Professional Accountants*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our reports and to those charged with governance.

Key Audit Matters	How our audit addressed the Key Audit Matter
Investment in Subsidiaries (as described in Note No. 7 of Financial Statements)	
<p>The Company holds a significant investment in its subsidiary, Sunaulo Agro Farm Pvt. Ltd. amount of Rs. 150,000,000 (Previous Year Rs. 56,00,000) which represents a material portion of its total assets. The recoverable amount of this investment is subject to management judgment, particularly regarding impairment assessment and financial performance of the subsidiary.</p> <p>Under NFRS 9 - Financial Instruments or NFRS 10 - Consolidated Financial Statements, management is required to assess whether there is any indication of impairment and, if necessary, recognize an impairment loss.</p> <p>This assessment requires estimates and assumptions, including future cash flows, discount and growth rates, operational performance, market conditions, and regulatory factors. Given the materiality of the investment and the judgments involved, we considered the investment in the subsidiary to be a key audit matter.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • Evaluating the Company's accounting policies for investments in subsidiaries for compliance with NFRS 9, NFRS 10, and NFRS 13, as applicable. • Assessing management's determination of control, significant influence, and classification of the investment. • Reviewing the subsidiary's financial statements and assessing their reliability and consistency with accounting standards. • Testing the accuracy and reasonableness of management's assumptions used in the impairment assessment, including expected future cash flows, discount rates, and growth projections. • Comparing historical financial performance with management's projections to evaluate the reasonableness of assumptions. • Considering external and market factors affecting the subsidiary's operations and recoverable amount. • Evaluating the adequacy of disclosures in the financial statements, including carrying amount, impairment losses, and key assumptions used in the valuation.



Fair Value Gain on Shares/Fair Value Reserve (as described in Note No. 15 of Financial Statements)	
<p>The Company holds material investments in quoted equity shares listed on NEPSE, measured at fair value under NFRS 9 and NFRS 13. During the year, significant fair value gains amount of Rs. 134,400,000 were recognized, impacting both profit or loss and the fair value reserve in equity, depending on investment classification.</p> <p>Although market prices are observable, judgment is required in determining valuation at the reporting date, classifying investments as FVTPL or FVOCI, and ensuring appropriate presentation and disclosure.</p> <p>Given the materiality of the balances, market volatility, and the judgment involved, the fair value gain on quoted investments and the related fair value reserve were considered a key audit matter.</p>	<p>Our Audit Procedures included but not were limited to the following:</p> <ul style="list-style-type: none"> • Evaluated the Company's accounting policies for measurement, classification, and presentation of quoted equity investments for compliance with NFRS 9 and NFRS 13. • Assessed the appropriateness of classification of equity investments as FVTPL or FVOCI, including management's designation at initial recognition. • Verified the fair value of quoted shares by independently obtaining NEPSE closing market prices as at the reporting date. • Tested the completeness and accuracy of investment holdings through reconciliation with demat statements and broker confirmations. • Tested the calculation and recognition of fair value gains in profit or loss or other comprehensive income, as applicable. • Reviewed movements in the fair value reserve, including opening balance, additions during the year, and any transfers or reclassifications. • Evaluated the adequacy of related disclosures, including fair value hierarchy (Level 1), market risk disclosures, and reserve reconciliation, in accordance with applicable requirements for listed entities.
Revenue recognition (as described in Note No. 23 of Financial Statements)	
<p>The Company recognizes revenue when control of the goods is transferred to the customer at an amount the company expects to be entitled in exchange for those goods.</p> <p>During the year ended Ashad 32, 2082, the</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • Evaluated that the Company's revenue recognition policy is in compliance with NFRS 15 "Revenue from contracts with customers" • Evaluated the design and implementation of - key controls operating around revenue



<p>Company has recognized the revenue amounting to Rs. 1,404,090,686. The term of sales arrangements, timing of transfer of control creates complexity and judgement in determining the timing of revenue recognition.</p> <p>The risk is, therefore, that the revenue may not be recognized in the correct period and in correct amount in according with NFRS.</p> <p>Accordingly, due to the risk associated with the timing and amount of revenue recognition, it was determined to be the key audit matter in our audit of financial statements.</p>	<p>recognition.</p> <ul style="list-style-type: none"> • Performed the test of individual sales transaction on sample basis and traced to sales invoice, sales agreement and other relevant documents. • Insurance Income is booked in accordance with the "dabi farchhyot purja" and same has been verified with such respective dabi farchhyot purja and bank statement. • Further for samples selected, ensured that rates in sales invoices are as per the agreement and also verified vehicle and consignment tracking system (VCTS) with respect of sales and transport to long distance.
Impairment of Debtors (as described in Note No. 26 of Financial Statements)	
<p>The Company has identified certain debtors as eligible for impairment based on their recoverability status and management's assessment regarding the likelihood of non-recovery. Accordingly, for the year ended Ashad 32, 2082, the Company has recognized an impairment loss equivalent to 0.66% of total debtors, amounting to Rs. 3,581,001.</p> <p>The impairment assessment involves significant management judgment and relies on subjective assumptions, including forward-looking information such as prevailing economic conditions, historical default trends, and customer-specific risk factors.</p> <p>Given the high risk of material misstatement arising from potential management bias and estimation uncertainty in determining the impairment allowance, this matter was considered a Key Audit Matter (KAM) in our audit of the financial statements.</p>	<p>Our Audit Procedures included but not were limited to the following:</p> <ul style="list-style-type: none"> • Evaluated the appropriateness of the company's impairment model under relevant accounting standards. • For individually significant balances, discussed the recoverability with management and inspected subsequent cash receipts and correspondence. <p>Assessed the adequacy of the related disclosures in the notes to the financial statements, ensuring transparency about the estimation uncertainties and significant judgments made.</p>



Identification and disclosures of Related Parties (as described in Note No. 32 of Financial Statements)	
<p>The Company has related party transactions which include, amongst others, sale and purchase of goods/services to its subsidiaries, associates, joint ventures and other related parties and lending and borrowing to its subsidiaries, associates and joint ventures.</p> <p>We focused on identification and disclosure of related parties in accordance with relevant accounting standards as a key audit matter.</p>	<p>Our audit procedures amongst others included the following:</p> <ul style="list-style-type: none"> • Evaluated the design and tested the operating effectiveness of controls over identification and disclosure of related party transactions. • Obtained a list of related parties from the Company's Management and traced the related parties to declarations given by directors, where applicable, and to Note 32 of the standalone financial statements. • Read minutes of the meetings of the Board of Directors and Audit Committee. • Tested material creditors/debtors, loan outstanding/loans taken to evaluate existence of any related Party relationships; tested transactions based on declarations of related party transactions given to the Board of Directors. • Evaluated the disclosures in the standalone financial statements for compliance with applicable NAS/NFRS.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Firm's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to


 P.D.S. & ASSOCIATES
 KATHMANDU
 CHARTERED ACCOUNTANTS
 M.No. 552 / CDP No. 717

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient audit evidence regarding the financial information of the entity or business activities within the company to express an opinion on financial statements. We are responsible for direction, supervision and performance of the audit. We remain solely responsible for our audit opinion. We communicate with those charged with governance regarding other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As per Companies Act, 2063, we report that, in our opinion;

- i. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. Proper books of accounts as required by law have been kept by the Company as far as appears from our examination of such books.
- iii. The Balance Sheet, Profit and Loss Account, Cash Flow Statements and Statement of Change in Equity are prepared as per the provision of the Company Act, 2063 and same are in agreement with the books of accounts maintained by the Company.
- iv. The business of the Company has been conducted satisfactorily.
- v. To the best of our information and accordance to explanations given to us and from the examination of the books of account of the company necessary for the purpose of our audit, we have not come across cases where Directors or any employee of the company have acted contrary to the provision of law, or committed any misappropriation or caused loss or damaged to the company.



Prachand Dhoj Karki, PCA
(Partner)

P.D. S. & Associates
Chartered Accountants
M.No. 952 / COP No: 712

Date: 15.12.2025
Place: Kathmandu
UDIN Number: 251215CA00952aXvQT

Shreenagar Agritech Industries Ltd.
Sudhodhan-4, Rupandehi, Nepal

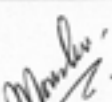
Statement of Financial Position as at 32nd Ashad, 2082(16th July, 2025)
All amounts are in NPR, unless otherwise stated

Particulars	Schedule	Group		Entity	
		Current Year	Previous Year	Current Year	Previous Year
ASSETS					
Non Current Assets					
Property, Plant and Equipment	3.1	1,352,885,448	1,021,275,916	1,222,221,962	1,021,051,313
Capital WIP	3.2	-	165,460,168	-	165,460,168
Intangible assets	3.1	21,510	-	-	-
Financial assets					
Investments in Subsidiaries	3.4	-	-	150,800,000	5,600,000
Equity investment at FVTOCI	3.5	184,400,000	50,000,000	184,400,000	50,000,000
Other financial assets	3.6	8,792,034	804,107	8,792,034	804,107
Total Non Current Assets		1,546,098,993	1,237,540,191	1,565,413,996	1,242,915,588
Current Assets					
Inventories	3.7	555,413,494	316,202,910	521,012,858	316,202,910
Financial assets					
Trade and other receivable	3.8	545,436,512	697,909,668	543,710,596	696,263,210
Cash and cash equivalents	3.9	22,516,541	9,421,878	22,362,241	9,277,528
Other current assets					
Prepaid Expenses & Advances	3.10	128,881,416	38,253,008	128,584,397	38,253,008
Current Tax Assets	3.11	4,879,455	10,360,995	4,864,521	10,346,061
Assets classified as held for sale	3.12	-	-	-	-
Total Current Assets		1,257,127,418	1,072,148,459	1,220,534,613	1,070,342,716
Total Assets		2,803,226,410	2,309,688,650	2,785,948,609	2,313,258,305
EQUITY AND LIABILITIES					
Equity					
Share Capital	3.13	1,305,000,000	1,001,000,000	1,305,000,000	1,001,000,000
Reserve and surplus	3.14	129,347,284	(22,842,888)	157,756,030	5,882,518
Total Equity		1,434,347,284	978,157,112	1,462,756,030	1,006,882,518
Non Current Liabilities					
Financial liabilities					
Long term loan	3.15	761,945,000	836,495,000	761,945,000	836,495,000
Deferred Tax Liabilities	3.3	13,617,595	10,688,073	13,616,395	10,685,949
Other Non Current Liabilities	3.16	-	-	-	-
Total Non Current Liabilities		775,562,595	847,183,073	775,561,395	847,180,949
Current Liabilities					
Financial liabilities					
Short term loan	3.17	388,981,780	316,500,000	388,981,780	316,500,000
Other financial liabilities	3.18	16,949,066	17,973,307	15,557,630	17,877,607
Trade and other Liabilities	3.19	183,138,010	149,505,482	137,960,822	124,482,731
Short Term Provisions	3.20	5,147,676	369,675	5,138,951	334,500
Total Current Liabilities		593,316,532	484,348,465	547,631,183	459,194,838
Total Equity & Liabilities		2,803,226,410	2,309,688,650	2,785,948,609	2,313,258,305

The accompanying schedule and notes are an integral part of the financial statements.


Ram Krishna Khatiwada
Chairperson



Satish Chandra Shrestha
Managing Director


Mouni Shrestha
Director


Poshak Raj Poudel
Director

As per our report of even date.


Prashant Dhoj Karki, FCA
Partner
P.D.S. & Associates
Chartered Accountants


Kamal Prasad Nepal
Director


Amar Bahadur Thing
Ind. Director


Kamal Bahadur Singh
M- Corporate Finance

Date: 2082.08.17
Place: Kathmandu



Shreenagar Agritech Industries Ltd.
Sudhodhan-4, Rupandehi Nepal

Statement of Profit or Loss and other Comprehensive Income
For the Year From 01st Shrawan, 2081 to 32nd Ashad, 2082 (16th July, 2024 to 16th July, 2025)
All amounts are in NPR, unless otherwise stated

Particulars	Sch.	Group		Entity	
		Current Year	Previous Year	Current Year	Previous Year
Revenue	3.21	1,485,799,356	1,079,535,486	1,404,090,686	1,079,535,486
Cost of sales	3.22	1,223,336,902	885,446,141	1,146,087,715	885,446,141
Gross profit / (loss)		262,462,454	194,089,345	258,002,971	194,089,345
Other income	3.23	3,088,653	12,998,408	3,088,653	12,998,408
Administrative expenses	3.24	47,370,753	19,709,468	47,275,264	19,692,518
Employees expense	3.25	71,220,724	41,344,639	67,213,281	41,344,639
Depreciation	3.26	20,129,636	15,366,593	20,091,020	15,327,977
Amortization	3.26	1,090	-	-	-
Operating profit / (loss)		126,828,904	130,667,053	126,512,058	130,722,619
Finance Income	3.27	-	-	-	-
Finance costs	3.28	90,989,174	119,561,353	90,988,063	119,561,353
Profit / (loss) before staff bonus		35,839,730	11,105,699	35,523,995	11,161,265
Staff bonus	3.29	3,229,454	1,014,660	3,229,454	1,014,660
Profit / (loss) before tax		32,610,276	10,091,039	32,294,541	10,146,605
Income Tax Expenses	3.30	11,890,582	2,333,426	11,890,582	2,333,426
Deferred tax-expenses (Income)	3.30	2,929,522	855,302	2,930,447	855,017
Net profit / (loss) for the year		17,790,172	6,902,311	17,473,512	6,958,161
Profit for the Year attributable to :					
Equity Holders of the Company		17,790,172	6,902,311	17,473,512	6,958,161
Non-controlling Interest		-	-	-	-
Net profit / (loss) for the year		17,790,172	6,902,311	17,473,512	6,958,161
Earning per Equity share	3.31				
Basic (NPR.)		1.46	1.16	1.44	1.17
Diluted (NPR.)		1.46	1.16	1.44	1.17

The accompanying schedule and notes are an integral part of the financial statements.


Ram Krishna Khatiwada
Chairperson


Satish Chand Shrestha
Managing Director


Mousumi Shrestha
Director


Poshak Raj Paudel
Director

As per our report of even date.


Prachand Dhoi Karri, FCA
Partner
P.D.S. & Associates
Chartered Accountants


Kamal Prasad Nepal
Director


Amar Bahadur Thing
Ind. Director


Karan Bahadur Singh
GM-Corporate Finance

Date: 2082.08.17
Place: Kathmandu



Shreenagar Agritech Industries Ltd.
Sudhodhan-4, Rupandehi Nepal

Statement of Other Comprehensive Income
For the Year From 01st Shrawan, 2081 to 32nd Ashad, 2082 (16th July, 2024 to 16th July, 2025)
All amounts are in NPR, unless otherwise stated

Particulars	Sch.	Group		Entity	
		Current Year	Previous Year	Current Year	Previous Year
Net profit / (loss) for the year		17,790,172	6,902,311	17,473,512	6,958,161
Other comprehensive income					
a) Items that will not be reclassified to Profit or loss					
Gains/(losses) from investment in equity instruments measured at fair value		134,400,000	-	134,400,000	-
b) Items that may be reclassified to Profit or loss		-	-	-	-
Other comprehensive income / (loss) for the year, net of Income Tax		134,400,000	-	134,400,000	-
Total comprehensive income for the year		152,190,172	6,902,311	151,873,512	6,958,161
Total Comprehensive Income attributable to :					
Equity Holders of the Company		152,190,172	6,902,311	151,873,512	6,958,161
Non-controlling Interest		-	-	-	-
Total comprehensive income for the year		152,190,172	6,902,311	151,873,512	6,958,161

The accompanying schedule and notes are an integral part of the financial statements.

As per our report of even date.

 Ram Krishna Khatriwada Chairperson	 Satish Chand Shrestha Managing Director	 Moushumi Shrestha Director	 Poshak Raj Paudel Director	 Prachand Dhot Rarki, FCA Partner P.D.S. & Associates Chartered Accountants
 Kamal Prasad Nepal Director	 Amar Bahadur Thing Ind. Director	 Karan Bahadur Singh GM Corporate Finance		

Date: 2082.08.17
Place: Kathmandu



Shreenagar Agritech Industries Ltd.
Sudhodhan-4, Rupandehi Nepal

Statement of Cash Flow
For the Year From 01st Shrawan, 2081 to 32nd Ashad, 2082 (16th July, 2024 to 16th July, 2025)
All amounts are in NPR, unless otherwise stated

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
A. Cash Flow from Operating Activities				
Net Profit before Tax	32,610,276	10,091,039	32,294,541	10,146,605
Adjustments for:				
Depreciation expenses	20,130,725	15,366,593	20,091,020	15,327,977
Profit on sale of fixed assets	(1,634,635)	-	(1,634,635)	-
Finance cost	90,989,174	119,561,353	90,988,063	119,561,353
Change in other financial assets (Increase) / Decrease	(7,987,927)	(534,090)	(7,987,927)	(534,090)
Change in inventories (Increase) / Decrease	(239,210,584)	155,768,251	(204,809,948)	155,768,251
Change in prepayments (Increase) / Decrease	(90,628,408)	(24,124,970)	(90,331,389)	(24,124,970)
Change in trade and other receivables (Increase) / Decrease	152,473,156	(206,438,875)	152,552,613	(206,438,875)
Change in Current Tax Assets (Increase) / Decrease	5,481,540	(10,199,202)	5,481,540	(10,199,202)
Change in Other financial Liability Increase / (Decrease)	(1,924,241)	9,677,369	(2,319,978)	9,677,369
Change in Short term Provision Increase / (Decrease)	3,211,004	(91,577)	3,229,454	(91,577)
Merger Adjustment	-	(7,285,279)	-	(1,685,279)
Change in trade and other payables Increase / (Decrease)	33,632,527	(7,198,397)	13,478,091	(5,823,747)
Income tax Paid	(10,323,586)	(2,333,427)	(10,323,586)	(2,333,427)
Net Cash Flow from Operating Activities (1)	(13,180,979)	52,258,789	707,861	59,250,389
B. Cash Flow from Financing Activities				
Changes in Share Capital Increase / (Decrease)	304,000,000	715,935,000	304,000,000	715,935,000
Share application money received	-	(114,935,000)	-	(114,935,000)
Change in short term loan Increase / (Decrease)	72,481,780	24,909,147	72,481,780	24,909,147
Changes in Long Term Loan Increase / (Decrease)	(74,550,000)	214,386,990	(74,550,000)	212,995,390
Net finance cost	(90,989,174)	(119,561,353)	(90,988,063)	(119,561,353)
Dividend Paid	-	-	-	-
Net Cash Flow from Financing Activities (2)	210,942,607	720,734,783	210,943,718	719,343,183
C. Cash Flow from Investing Activities				
Sale/(Purchase) of PPE	(355,532,134)	(568,283,288)	(225,032,034)	(568,283,288)
Sale/(Purchase) of PPE (Cost)	5,405,000	-	5,405,000	-
Sale/(Purchase) of Intangible Assets	-	-	-	-
Sale/(Purchase)/Acquired of Investments	-	(50,000,000)	(144,400,000)	(55,600,000)
Change in CWIP	165,460,168	(165,460,168)	165,460,168	(165,460,168)
Net Cash Flow from Investing Activities (3)	(184,666,965)	(783,743,457)	(198,566,865)	(789,343,457)
Net Increase/(Decrease) in Cash and Cash Equivalents (1+2+3)	13,094,663	(10,749,884)	13,084,713	(10,749,884)
Cash and Cash Equivalents at beginning of the year/period	9,421,878	20,171,762	9,277,528	20,027,412
Cash and Cash Equivalents at end of the year/period	22,516,541	9,421,877	22,362,241	9,277,528
Components of Cash and Cash Equivalents	22,516,541	9,421,878	22,362,241	9,277,528
Cash in hand	128,569	922,271	116,944	910,646
Balance with Banks	22,387,971	8,499,606	22,245,297	8,366,882

The accompanying schedule and notes are an integral part of the financial statements.

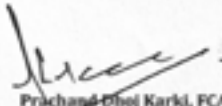

Ram Krishna Khathwada
Chairperson


Satish Chand Shrestha
Managing Director


Moushumi Shrestha
Director


Poshak Raj Paudel
Director

As per our report of even date.


Prachandhoj Karki, FCA
Partner
P.D.S. & Associates
Chartered Accountants


Kamal Prasad Nepal
Director


Amar Bahadur Thing
Ind. Director



Date: 2082.08.17
Place: Kathmandu



Shreenagar Agritech Industries Ltd.
Sardhobhan-4, Bispandehi, Nepal

Statement of Changes in Equity
For the Year From 01st Sherwan, 2081 to 31st Ashad, 2082 (16th July, 2024 to 16th July, 2025)
All amounts are in NPR, unless otherwise stated

Particular	Group					Total
	Share Capital	Accumulated	Share	General Reserve	Fair Value	
Balance at the beginning of the period	285,645,000	(24,888,700)	114,935,000	-	-	375,111,300
Transfer on Merger	-	(4,856,499)	-	-	-	(4,856,499)
Profit/(loss) for the year	-	6,932,311	-	-	-	6,982,311
Total Comprehensive Income for the year	-	2,045,812	-	-	-	2,045,812
Increase of share capital	715,935,000	-	-	-	-	715,935,000
Increase during the year	-	-	(114,935,000)	-	-	(114,935,000)
Balance at the End of the Year FY 2080/81	1,001,640,000	(22,842,888)	-	-	-	978,157,112
Balance at the beginning of the period	1,001,640,000	(22,842,888)	-	-	-	978,157,112
Profit/(loss) for the year	-	17,615,436	-	-	174,735	17,790,172
Other comprehensive income	-	-	-	-	134,400,000	134,400,000
Total Comprehensive Income for the year	-	17,615,436	-	-	174,735	152,190,172
Increase of share capital	304,000,000	-	-	-	-	304,000,000
Balance at the End of the Year FY 2081/82	1,305,640,000	(5,227,452)	-	-	134,600,000	1,434,312,548


Particular	Entity					Total
	Share Capital	Accumulated	Share	General Reserve	Fair Value	
Balance at the beginning of the period	285,645,000	3,790,855	114,935,000	-	-	403,770,855
Transfer on Merger	-	(4,856,499)	-	-	-	(4,856,499)
Profit/(loss) for the year	-	6,938,145	-	-	-	6,938,145
Total Comprehensive Income for the year	-	2,181,642	-	-	-	2,181,642
Increase of share capital	715,935,000	-	-	-	-	715,935,000
Increase during the year	-	-	(114,935,000)	-	-	(114,935,000)
Balance at the End of the Year FY 2080/81	1,001,640,000	5,082,518	-	-	-	1,006,892,518
Balance at the beginning of the period	1,001,640,000	5,082,518	-	-	-	1,006,892,518
Profit/(loss) for the year	-	17,298,777	-	-	174,735	17,473,512
Other comprehensive income	-	-	-	-	134,400,000	134,400,000
Total Comprehensive Income for the year	-	17,298,777	-	-	174,735	151,873,512
Increase of share capital	304,000,000	-	-	-	-	304,000,000
Balance at the End of the Year FY 2081/82	1,305,640,000	23,181,294	-	-	134,600,000	1,462,756,310


The accompanying schedule and notes are an integral part of the financial statements.


Rajendra Kharel
Chairperson


Kamal Prasad Nepal
Director

Date: 2082.08.17
Place: Kathmandu


Satish Chandra Shrestha
Managing Director


Anur Bahadur Singh
Ind. Director


Rajendra Shrestha
Director


Prakash Raj Poudel
Director


Kamal Prasad Nepal
Ind. Director

After our report of even date.

P.D.S. & Associates
Chartered Accountants



Shreenagar Agritech Industries Ltd.
Sudhodhan-4, Rupandehi Nepal

Schedules to Financial Statement for the year ended on 32nd Ashadh, 2082
All amounts are in NPR, unless otherwise stated

3.2 Capital WIP

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Capital WIP - Land	-	109,329,075	-	109,329,075
Capital WIP - Civil	-	13,636,522	-	13,636,522
Capital WIP - Machinery	-	9,173,680	-	9,173,680
Borrowing Cost	-	33,320,892	-	33,320,892
Total	-	165,460,168	-	165,460,168

3.3 Deferred tax asset / (liability)

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Opening Deferred tax asset / (liability)	(10,688,073)	(6,661,551)	(10,685,949)	(6,659,711)
Current Year	(2,929,522)	(4,026,522)	(2,930,447)	(4,026,237)
Total	(13,617,595)	(10,688,073)	(13,616,395)	(10,685,949)

3.4 Investments in Subsidiaries

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Investment in Unquoted Subsidiaries				
Sunaulo Poultry Farm Pvt. Ltd.	-	-	150,000,000	5,600,000
Total	-	-	150,000,000	5,600,000

Subsidiaries are the entity in which SAIL has control. Control is considered based on direct holding by SAIL. The shares are held for strategic investment and in bulk, accordingly, management estimated to value the 50% of Fair Value movement in books of account. The fair value of the unquoted subsidiaries approximates their cost.

3.5 Equity investment at FVTOCI

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Nepal Warehousing Company Ltd.	184,400,000	50,000,000	184,400,000	50,000,000
Total	184,400,000	50,000,000	184,400,000	50,000,000

These investments have been designated as strategic long-term investments, undertaken with the objective of maintaining strategic relationships and enhancing the Company's long-term business interests. The Company does not anticipate liquidating these investments in the foreseeable future. In accordance with NFRS 9, such investments are measured at fair value at each reporting date, and the resulting changes in fair value—determined on the basis of the prevailing market rates of the respective securities as at year end—are recognized in Other Comprehensive Income (OCI). The accumulated fair value adjustments are presented within equity, as the Company has elected to measure these investments through OCI, reflecting their long-term and non-trading nature.

3.6 Other Financial Assets

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
LC / BG margin	1,309,566	321,932	1,309,566	321,932
Margin - Lark Engineering	-	11,908	-	11,908
Security Deposit	28,200	36,700	28,200	36,700
Insurance Claim Receivable	2,150,296	359,817	2,150,296	359,817
Bid Security Deposit	167,450	73,750	167,450	73,750
Other Advances	5,136,522	-	5,136,522	-
Total	8,792,034	804,107	8,792,034	804,107

Financial assets that are not classified under any specific accounting head but fall within the scope of financial assets as defined by NFRS 9 are presented under **Other Financial Assets**. This category generally includes security deposits, advances, and similar items.

Shreenagar Agritech Industries Ltd.
Sudhodhan-4, Rupandehi Nepal

Schedules to Financial Statement for the year ended on 32nd Ashadh, 2082
All amounts are in NPR, unless otherwise stated

3.7 Inventories

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Inventories	555,413,494	316,202,910	521,012,858	316,202,910
Total	555,413,494	316,202,910	521,012,858	316,202,910

- a) Inventories of all feeds, raw materials, parent birds, packaging materials, trading goods, and store & spare parts are measured at cost.
- b) Closing Stock of the company includes biological assets. A biological asset shall be measured on initial recognition and at the end of each reporting period at its fair value less costs to sell, except for the case described in paragraph 30 where the fair value cannot be measured reliably. Inventory valuation in accordance with "NAS 41- Agriculture".
- c) Inventories other than biological assets are valued at lower of cost or Net realizable value, using the weighted average Method.

3.8 Trade and other receivables (current)

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Sundry Debtors	535,533,579	607,995,734	533,807,663	686,349,276
Sundry Debtors- Doubtful	9,902,934	9,913,934	9,902,934	9,913,934
Total	545,436,512	697,909,668	543,710,596	696,263,210

- a) The trade receivables that fall under the classification of financial instruments are carried at amortized costs and those other assets that do not fall within the definition are carried at cost. These instruments are regularly monitored for impairment. Credit allowances i.e. provision on debtors on debtors as per computed based on trend and aging analysis of past years data subject to the actual realisation of debtors.

3.9 Cash and cash equivalents

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Cash in hand	128,569	922,271	116,944	910,646
Balances with Banks	22,387,971	8,499,606	22,245,297	8,366,882
Total	22,516,541	9,421,878	22,362,241	9,277,528

- Cash and cash equivalents are measured at amortized cost in the statement of financial position. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Items under this head includes cash in transit (bank transfers and cheques in collection which are collected in subsequent period, short term deposits with banks in the various forms such as call deposit, fixed call deposit etc. Provision for loss in lieu of shortage of cash and cash equivalents are made for, if any, in the value of such cash and cash equivalents.

3.10 Prepayment & Advances

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Staff Advance	2,827,146	1,368,384	2,827,146	1,368,384
Expenses for IPR[Intellectual Property Right]	21,425,343	-	21,425,343	-
Expenses Related to Issue Mgmt/IPO	13,684,459	12,496,587	13,684,459	12,496,587
Pre- Paid Insurance/ expenses	3,843,724	3,842,596	3,546,705	3,842,596
Advance & Receivables	12,500,000	7,821,605	12,500,000	7,821,605
Advance to Parties	74,600,743	12,723,836	74,600,743	12,723,836
Total	128,081,416	38,253,008	128,584,397	38,253,008

- a) The Prepaid Expenses & Advances that fall under the classification of financial instruments are carried at amortized costs and those other assets that do not fall within the definition are carried at cost. These instruments are regularly monitored for impairment.
- b) The fair value of prepayments approximates their carrying value in the statement of financial position.
- c) The prepayment that are to be settled within a year is classified as current assets.








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3.11 Current Tax Assets

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Current Tax Assets				
Current year Income Tax Assets (Advance Tax)	4,879,455	264,561	4,864,521	249,627
Current year Income Tax Assets (Advance Tax-SAF)	-	10,096,434	-	10,096,434
Total	4,879,455	10,360,995	4,864,521	10,346,061

Current tax includes current tax determined as the amount of tax payable in respect of taxable income for the year considering the applicable provisions of Income Tax Act.

3.12 Assets classified as held for sale

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Opening Balance	-	-	-	-
Addition During the year	-	-	-	-
Disposal During the year	-	-	-	-
Less Impairment	-	-	-	-
Total	-	-	-	-

Under this head, assets held for sale is to be presented as per the Provisions of NFRS 5. However, the company does not have any assets that is classified as held for sale as on date.

3.13 Share Capital

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Authorized				
Ordinary shares 1,63,12,500 (Prev. Year 120,00,000) equity shares of NPR 100 each	1,631,250,000	1,200,000,000	1,631,250,000	1,200,000,000
Issued				
Ordinary shares 1,63,12,500 (Prev. Year 120,00,000) equity shares of NPR 100 each	1,631,250,000	1,200,000,000	1,631,250,000	1,200,000,000
Subscribed and fully paid up				
13,050,000 (Prev. Year 1,00,10,000) Ordinary share of NPR 100 each	1,305,000,000	1,001,000,000	1,305,000,000	1,001,000,000
Balance as at the closing date	1,305,000,000	1,001,000,000	1,305,000,000	1,001,000,000

Share capital includes amount received in the form capital contribution from the share holders and registered as Share Capital under Office of Company Registrar. Further authorized share capital has been increased to 1,631,250,000 after year end.

3.13.1 Reconciliation of shares outstanding at the beginning and at the end

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Share Capital				
Opening Share Capital	10,010,000	2,850,650	10,010,000	2,850,650
Addition During the Year	3,040,000	7,159,350	3,040,000	7,159,350
Balance as at the closing date	13,050,000	10,010,000	13,050,000	10,010,000

a) Financial instruments issues are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

b) Dividends on ordinary shares classified as equity are recognized in equity in the period in which they are declared.

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Substantial Shareholders

Name of Shareholders	Group		Entity	
	No of Share	Amount	No of Share	Amount
Satish Chand shrestha			4,070,363	407,036,300
Maishumi Shrestha			219,200	21,920,000
Chandra Pankaj developers private limited			1,082,000	108,200,000
Jyoti Shrestha			300,000	30,000,000
Umesh thapa Magar			150,000	15,000,000
Shikhar Insurance company limited			1,000,000	100,000,000
Citizen Life Insurance Company limited			500,000	50,000,000
Ibrox international Private Limited			133,923	13,392,300
I G I Prudeshial Insurance company limited			250,000	25,000,000
I M E Life Insurance company limited			300,000	30,000,000

3.14 Reserve and Surplus

Particulars	Group		Entity	
	Current Year	Previous Year	Current year	Previous Year
A. General Reserve				
Balance as at the opening date	(22,842,800)	(24,800,700)	5,882,518	3,780,856
Reserve and surplus of SAF (Merger)- Refer Note No. 40	-	(4,856,499)	-	(4,856,499)
Add: Profit during the year	17,615,436	6,902,311	17,298,777	6,958,161
Total General Reserve	(5,227,452)	(22,842,888)	23,181,295	5,882,518
B. Fair Value Reserve	134,400,000	-	134,400,000	-
C. CSR Reserve	174,735	-	174,735	-
Total	129,347,284	(22,842,800)	157,756,030	5,882,518

Reserves and surplus includes Accumulated profits, fair value reserves, general reserves, etc.

During amalgamation/merger/acquisition in previous year, the excess of net assets taken, over consideration paid, if any, is treated as Capital Reserve.

3.15 Long Term Loan

Particulars	Group		Entity	
	Current Year	Previous Year	Current year	Previous Year
Term Loan (Fixed)	508,745,000	511,495,000	508,745,000	511,495,000
Working Capital Term Loan	313,000,000	325,000,000	313,000,000	325,000,000
Current portion of loan (-)	(59,800,000)	-	(59,800,000)	-
Total	761,945,000	836,495,000	761,945,000	836,495,000

a) The long term loan are valued at amortized cost basis, calculated based on effective interest rates of individual loans.

b) The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial liability to the carrying amount of the financial liability.

c) The effective interest rates are calculated based on the repayments specified or indicated in the contract with the lender. Then the interest rates were applied to the actual borrowing receipts and repayments details (derived from loan and interest ledgers).

3.16 Other Non Current Liabilities

Particulars	Group		Entity	
	Current Year	Previous Year	Current year	Previous Year
Other Employee Liabilities	-	-	-	-
Total				

Other Non current Liabilities include obligations of Gratuity, pension, medical and leave.

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3.17 Short term loan

Particulars	Group		Entity	
	Current Year	Previous Year	Current year	Previous Year
OD Loan	62,357,550	100,000,000	62,357,550	100,000,000
STL Loan	252,097,470	174,500,000	252,097,470	174,500,000
TR loan	14,726,760	-	14,726,760	-
Term Loan Payable within a year	59,800,000	42,000,000	59,800,000	42,000,000
Total	388,981,780	316,500,000	388,981,780	316,500,000

Short term borrowings includes borrowings from various banks which are of short term nature. i.e. due to be settled within 12 months. Further, such borrowings from banks has been classified as short term considering the provisions para 72 of NAS 1 "Presentation of Financial Statements". All kinds of overdraft, demand loan, trust receipt loan, cash credit, packing credit, bills discounted, force loan, the installments of long-term loan and other types of loan payable within 12 months from reporting date are categorized as short-term loan.

3.18 Other financial Liabilities

Particulars	Group		Entity	
	Current Year	Previous Year	Current year	Previous Year
CIT/PF Payable	855,409	3,728,426	855,409	3,728,426
Wages Payable	-	24,098	-	24,098
Deposits	1,590,420	527,700	1,590,420	527,700
Staff Payable	12,716,151	12,678,423	12,224,715	12,582,723
Meeting Charge Payable	93,500	-	93,500	-
Growing Charges Expenses/Wages Payable	793,586	-	793,586	-
Bonus payable	-	1,014,660	-	1,014,660
Total	16,049,066	17,973,307	15,557,630	17,877,607

Financial liabilities that are not classified under any specific accounting head but fall within the scope of financial liabilities as defined by NFRS 9 are presented under **Other Financial Liabilities**. This category typically includes items such as security deposits received, payables, accruals, and other similar obligations.

3.19 Trade and Other Liabilities

Particulars	Group		Entity	
	Current Year	Previous Year	Current year	Previous Year
Accounts Payable	179,928,312	141,385,855	134,792,173	116,363,328
Statutory Dues Payable	3,209,697	8,119,628	3,168,649	8,119,403
Total	183,138,010	149,505,482	137,960,822	124,482,731

Trade and other liabilities include creditors for purchase of materials, advances from customers, letter of credit, duties and tax payable and other short term payables which is required to be settled with 12 months. Such trade and other liabilities are measured at amortized cost which is the Fair value of consideration to be paid in future.

3.20 Short Term Provisions

Particulars	Group		Entity	
	Current Year	Previous Year	Current year	Previous Year
Provision for Audit Fee	351,225	369,675	334,500	334,500
Other provisions	3,229,454	-	3,229,454	-
Provisions for Income Tax	1,566,997	-	1,566,997	-
Total	5,147,676	369,675	5,130,951	334,500

Short-term provisions include obligations expected to be settled within twelve months. These typically consist of employee-related provisions, accrued expenses, and other anticipated short-term liabilities.

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3.21 Revenue

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Sales	1,485,799,356	1,079,535,486	1,404,090,686	1,079,535,486
Total	1,485,799,356	1,079,535,486	1,404,090,686	1,079,535,486

Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services. Amounts disclosed as revenue are net of trade allowances, rebates and VAT amounts.

There is no incident of goods sold but invoice not being raised during the cut-off period.

3.22 Cost of Sales

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Opening Stock	316,202,910	471,971,161	316,202,910	471,971,161
Purchase and direct expenses	1,462,547,486	729,677,890	1,350,897,663	729,677,890
Less: Closing Stock	(555,413,494)	(316,202,910)	(521,012,858)	(316,202,910)
Total	1,223,336,902	885,446,141	1,146,087,715	885,446,141

Cost of sales includes all the costs and expenditure which are incurred and directly attributable for the generation of the revenue.

3.23 Other Income

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Other Income	1,454,018	12,833,395	1,454,018	12,833,395
Social Support Activities	-	-	-	-
Gain on sale of fixed assets	1,634,635	165,013	1,634,635	165,013
Total	3,088,653	12,998,408	3,088,653	12,998,408

Other Income includes various income such as Commission, miscellaneous income generated by the company. Other incomes are recognized on accrual basis.

3.22.1 Social Support Activities

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Reimbursement against Social Support Activities	34,357,534	67,330,893	34,357,534	67,330,893
Expenses Against Social Support Activities				
Less : Employee Benefit Expenses	(12,144,403)	(52,563,093)	(12,144,403)	(52,563,093)
Less : Administrative Expenses	(22,213,131)	(14,767,800)	(22,213,131)	(14,767,800)
Total	-	-	-	-

Social Support Activities includes various social program completely/partially funded by various donor organization.

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3.24 Administrative Expenses

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Repair & Maintenance	3,334,615	2,391,712	3,334,615	2,391,712
Audit fee Expenses	355,950	355,950	339,000	339,000
Bid/Tender Expenses	3,000	6,000	3,000	6,000
Canteen Expenses	1,096,287	1,431,855	1,096,287	1,431,855
AGM Expenses	2,931,223	-	2,931,223	-
Insurance Expense	316,627	335,170	314,922	335,170
Consultancy/AMC Fees	3,805,492	4,265,907	3,805,492	4,265,907
Recruitment / HR Expenses	143,019	35,595	143,019	35,595
Donation Expenses	52,250	45,895	52,250	45,895
Email / Internet/ Cloud Services Charges	714,855	319,095	714,855	319,095
Fine & Penalties	1,005	1,214,855	1,005	1,214,855
Miscellaneous Expenses	653,180	438,599	652,876	438,599
Office Expenses	20,011	55,626	20,011	55,626
Festival Expenses	167,017	135,155	167,017	135,155
Postage/ Courier Charges	27,504	29,139	27,504	29,139
Printing & Stationery Expenses	1,222,494	808,806	1,214,464	808,806
Registration & Renewal Fee	1,800,590	950,281	1,743,390	950,281
Rent Expenses	2,504,705	2,291,996	2,504,705	2,291,996
Discount / Settlement Expenses	1,333,153	2,326,552	1,333,153	2,326,552
Telephone / Communication Expenses	693,443	557,108	693,443	557,108
Bad Debt write off	3,581,001	-	3,581,001	-
Advertisement / Business Promotion/Incentive	8,093,135	2,607,476	8,093,135	2,607,476
Legal expenses	205,745	289,389	205,745	289,389
Electricity expenses	346,468	334,707	346,468	334,707
Rates and Taxes	148,567	1,133,885	148,567	1,133,885
Distribution Expenses	1,786,236	1,105,894	1,786,236	1,105,894
Loading Charges	281,071	233,785	281,071	233,785
Transportation/Delivery Expenses	3,484,906	864,305	3,484,906	864,305
Travelling Expenses	3,517,346	3,223,435	3,517,346	3,223,435
Vehicle Expenses	2,942,586	2,067,561	2,942,586	2,067,561
Membership & Certification	1,007,273	799,013	995,973	799,013
	47,370,753	30,654,745	47,275,264	30,637,795
Less : Expenses Transferred to Social Support Activities	-	(10,945,277)	-	(10,945,277)
Total	47,370,753	19,709,468	47,275,264	19,692,518

All the general administrative expenses are recognized when the benefit is received by the company. General and Administrative expenses are expenses unrelated to a specific business unit or function. This includes rent, rates and taxes, advertisement, repair and maintenance, audit fees etc.

Expenses related to Social Support Activities are transferred and presented under expenses related to Social Support activities funded by various international organization.



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3.25 Employee Expenses

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Salary, Overtime, Wages & Allowances	83,364,427	88,477,986	79,356,904	88,477,986
P/F Contribution	-	-	-	-
Salary-[Project Implementation Team]	-	5,409,866	-	5,409,866
Staff Welfare & Training/Medical	700	19,879	700	19,879
	83,365,127	93,907,731	79,357,604	93,907,731
Less : Expenses Transferred to Project	(12,144,403)	(52,563,093)	(12,144,403)	(52,563,093)
Total	71,220,724	41,344,639	67,213,201	41,344,639

Employee benefit cost is charged for the services rendered during the period and for the allowances and benefits pertaining to the period during which such services are rendered and the employee related expenses incurred for such period.

3.26 Depreciation and Amortisation Expenses

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Depreciation of Property, Plant and Equipment	20,129,636	15,366,593	20,091,020	15,327,977
Amortization of Intangible Assets	1,090	-	-	-
Total	20,130,725	15,366,593	20,091,020	15,327,977

Depreciation is provided on Property Plant and equipment except for land on written down value method, based on the estimated useful lives of those assets. Depreciation is not provided on freehold land. On other assets it is provided for against the original cost (less any estimated residual value) in equal annual instalments over the estimated useful economic lives of the assets.

3.27 Finance Income

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Interest Income	-	-	-	-
Total	-	-	-	-

Finance Income includes Dividend income, Interest Income and Accrued Interest income. Interest income from financial assets is included in finance income using the effective interest rate method. Since no transaction cost is involved in financial assets so the coupon rate and Effective interest rate is same.

3.28 Finance cost

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Interest Expenses	88,439,254	151,444,777	88,439,254	151,444,777
Less : Transferred to CWIP	-	33,320,892	-	33,320,892
Less : Interest Rebate	-	3,511,048	-	3,511,048
Net Interest Expenses	88,439,254	114,612,838	88,439,254	114,612,838
Bank Charge (Along with Penal Interest)	2,549,920	4,948,516	2,548,809	4,948,516
Total	90,989,174	119,561,353	90,988,063	119,561,353

Finance costs include interest expenses, bank charges, and other costs incurred in connection with the borrowing of funds. These are recognized in the Statement of Profit or Loss using the effective interest rate method.

3.29 Staff Bonus

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Staff Bonus	3,229,454	1,014,660	3,229,454	1,014,660
Total	3,229,454	1,014,660	3,229,454	1,014,660

10% of the net profit before bonus is set aside as staff bonus.

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3.30 Income Tax expense

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Income Tax Current Year	1,566,997	-	1,566,997	-
Income Tax Previous Year	10,323,586	-	10,323,586	2,333,426
Total	11,890,582	-	11,890,582	2,333,426
Deferred Tax				
Current Year Deferred Tax Expenses	2,929,522	4,026,522	2,930,447	4,026,237
Reversal of Deferred Tax from Merger	-	(3,171,220)	-	(3,171,220)
Total	2,929,522	855,302	2,930,447	855,017

Income tax expense comprises current tax and deferred tax recognized in accordance with applicable tax laws and accounting standards. It reflects the tax payable for the period and the impact of temporary differences arising between accounting and tax bases.

3.31 Earnings per share

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Profit after tax attributable to equity shareholders of the Company (a)	17,790,172	6,902,311	17,473,512	6,958,161
Weighted average number of shares for computing basic EPS (b)	12,167,151	5,954,959	12,167,151	5,954,959
Weighted average number of shares for computing diluted EPS (c)	12,167,151	5,954,959	12,167,151	5,954,959
Basic EPS (a/b)	1.46	1.16	1.44	1.17
Diluted EPS (a/c)	1.46	1.16	1.44	1.17

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3.1 Property, Plant & Equipment

FY-2081-82 (Entity)

Particulars	Life	Rate of Dep	Total Assets as on 2081/04/01	Accumulated Depreciation upto FY 2080/81	Net Value	Additions	Disposal (W.D.V)	Depreciation for F.Y. 2081/82	Accumulated Depreciation upto FY 2081/82	Closing W.D.V. for 81/82
Land			659,523,761	-	659,523,761	113,843,069	(1,009,800)			772,357,030
Building	50	2%	284,634,620	14,036,686	270,597,934	39,641,717		5,700,581	19,745,267	304,531,070
Computer & Networking	5	20%	3,199,844	1,586,862	1,612,981	638,048		376,103	1,963,065	1,874,827
Furniture & Fixture	10	10%	4,203,670	942,858	3,260,812	191,424		345,370	1,289,228	3,206,966
Office Equipments	5	20%	4,149,266	1,487,265	2,662,001	799,361		565,415	2,052,680	2,805,948
Vehicle	10	10%	30,424,225	5,211,393	25,212,832	15,586,531	(2,760,565)	3,004,352	8,215,245	35,034,446
Plant & Machinery	8	13%	120,843,980	62,762,989	58,080,991	54,621,883		10,091,100	72,854,089	102,411,774
Intangible Assets	8	13%	-	-	-	-		-	-	-
Total			1,107,879,366	86,028,653	1,021,850,713	275,832,834	(3,770,365)	20,091,020	106,119,073	1,222,221,962

FY-2081-82 (Group)

Particulars	Life	Rate of Dep	Total Assets as on 2081/04/01	Accumulated Depreciation upto FY 2080/81	Net Value	Additions	Disposal (W.D.V)	Depreciation for F.Y. 2081/82	Accumulated Depreciation upto FY 2081/82	Closing Book Value for 81/82
Land			659,523,761	-	659,523,761	244,320,569	(1,009,800)			902,834,530
Building	50	2%	284,634,620	14,036,686	270,597,934	39,641,717		5,700,581	19,745,267	304,531,070
Computer & Networking	5	20%	3,203,994	1,588,523	1,615,471	638,048		377,833	1,965,555	1,876,487
Furniture & Fixture	10	10%	4,206,208	943,365	3,262,843	191,424		345,624	1,289,899	3,206,443
Office Equipments	5	20%	4,161,857	1,492,301	2,669,556	799,361		567,933	2,060,234	2,810,984
Vehicle	10	10%	30,436,450	5,213,838	25,222,612	15,586,531	(2,760,565)	3,005,574	8,219,412	35,043,004
Plant & Machinery	8	13%	121,114,309	62,830,571	58,283,738	54,621,883		10,124,891	72,955,462	102,580,230
Intangible Assets	8	13%	-	-	-	-		-	-	-
Total			1,107,881,200	86,105,285	1,021,775,915	355,532,134	(3,770,365)	20,130,725	106,236,010	1,352,906,959

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3.32 Deferred Tax Calculation

F.Y. 2080-2081 - Entity

Particulars	Carrying Amount	Tax Base	Temporary Diff
Property, Plant & Equipment & Intangibles	1,021,051,313	967,621,570	53,429,743
Repair and Maintenance Expenses			-
Defined Benefit Plan Provision			
Leave Liability Provision			
Total			53,429,743
Deferred Tax Liability / (Asset)			10,685,948.51
Deferred Tax Expenses/(Income)-PL (Recognized till last year)			6,659,711.20
Deferred Tax Expenses/(Income)-PL			4,026,237
Deferred Tax Expenses/(Income)-OCI			

F.Y. 2081-2082 - Entity

Particulars	Carrying Amount	Tax Base	Temporary Diff
Property, Plant & Equipment & Intangibles	1,222,221,962	1,154,139,984	68,081,977
Repair and Maintenance Expenses			-
Defined Benefit Plan Provision			
Leave Liability Provision			
Total			68,081,977
Deferred Tax Liability / (Asset)			13,616,395.48
Deferred Tax Expenses/(Income)-PL (Recognized till last year)			10,685,948.51
Deferred Tax Expenses/(Income)-PL			2,930,447
Deferred Tax Expenses/(Income)-OCI			

F.Y. 2080-2081 - Group

Particulars	Carrying Amount	Tax Base	Temporary Diff
Property, Plant & Equipment & Intangibles	1,021,275,916	967,835,552	53,440,363
Repair and Maintenance Expenses			-
Defined Benefit Plan Provision			
Leave Liability Provision			
Total			53,440,363
Deferred Tax Liability / (Asset)			10,688,072.65
Deferred Tax Expenses/(Income)-PL (Recognized till last year)			6,661,550.91
Deferred Tax Expenses/(Income)-PL			4,026,522
Deferred Tax Expenses/(Income)-OCI			

F.Y. 2081-2082 - Group

Particulars	Carrying Amount	Tax Base	Temporary Diff
Property, Plant & Equipment & Intangibles	1,352,906,959	1,284,818,986	68,087,973
Repair and Maintenance Expenses			-
Defined Benefit Plan Provision			
Leave Liability Provision			
Total			68,087,973
Deferred Tax Liability / (Asset)			13,617,594.65
Deferred Tax Expenses/(Income)-PL (Recognized till last year)			10,688,072.65
Deferred Tax Expenses/(Income)-PL			2,929,522
Deferred Tax Expenses/(Income)-OCI			

Notes to the Financial Statements as of Ashad End 2082 (16th July 2025)

1. Overview of the Company

Shreenagar Agritech Industries Ltd. is a public company domiciled in Nepal registered under the Company Act, 2063 of Nepal. The registered address of the company is Suddhodhan-4, Rupandehi, Nepal.

Shreenagar Agritech Industries (SAI) started in the year 2004 with a focus on producing feed for poultry (commercial and breeder), cattle, fish, pig, goats, pet dogs, and others. The company aims to provide quality compound feed to the farmers to increase the productivity and yield of the existing farms. The feed provided by SAI, sold under the brand name "Sunaulo, Shreenagar and Himdana Feed" maintains the standard FCR and productivity which means less feed is required for more output, while animals that farmers raise become healthier. Sunaulo Feed is prepared according to Quality Management System and undergoes extensive quality control so that the feed always remains of international standard.

SAI sells its feed through a wide range of dealers, sub-dealers, and directly through Shreenagar Agri Centers.

It Also comprises of a total integration system from hatcheries of broiler and layer day old chicks, broiler and layer breeder farms, and buy back of ready birds and eggs from farmers in contract farming concept. The dayold chicks (DOCs) sold under the brand name "Sunaulo Chicks" are of high quality.

Along with the Farm for the Broiler and Layers Chicken, SAIL also deals with the meat processing and trading of the same.

SAIL locations are closer to nature with clean and green surroundings with proper management in bio-secured areas. SAIL continuously trains its team in biosecurity, stock management and follows the highest standards in the industry. The breeder farms and hatcheries are located in Rupandehi, and Palpa districts, the agricenters are located in Kathmandu, Chitwan, Banke with the corporate office in Tangal, Kathmandu.



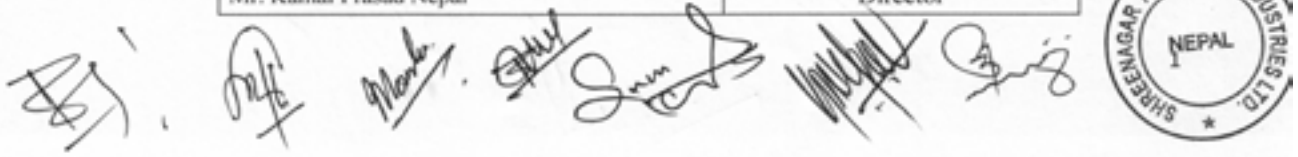
Shreenagar Agritech Industries also provides technical and managerial services to farmers and upcoming agri entrepreneurs. The factory is based in Rupandehi with the corporate office in Tangal, Kathmandu.

The Board of Directors of the company acknowledges the responsibility of preparation of financial statements of the company.

1.1 Board of Directors

The composition of Board of Directors as on Ashad end 2082 is as follow:

Name	Position
Mr. Satish Chand Shrestha	Chairman
Mrs. Moushumi Shrestha	Director
Mr. Ram Krishna Khatiwada	Director
Mr. Poshak Raj Paudel	Director
Mr. Amar Bahadur Theeng	Independent Director
Mr. Kamal Prasad Nepal	Director

Shreenagar Agritech Industries Ltd.
Notes to Financial Statements F.Y. 2081-82

As on the date of approval of financial statements the composition of Board of Directors is as follows;

Name	Position
Mr. Ram Krishna Khatiwada	Chairman
Mr. Satish Chand Shrestha	Managing Director
Mrs. Moushumi Shrestha	Director
Mr. Kamal Prasad Nepal	Director
Mr. Poshak Raj Paudel	Director
Mr. Amar Bahadur Theeng	Independent Director
Mr. Kamal Prasad Nepal	Director

2. Statement of Compliance:

The financial statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) – Nepal and Issued by Institute of Chartered Accountant of Nepal (ICAN).

2.1 Approval of financial statements

Accompanied financial statements have been adopted by the Board of Directors on its meeting held on 2082/08/17 (03/12/2025) and have been recommended for approval by shareholders in the Annual General Meeting.

3. Basis of Preparation

The company while complying with the reporting standards, makes critical accounting judgement as having potentially material impact on the financial statements. The significant accounting policies that relate to the financial statements as a whole along with the judgements made are described herein.

Where an accounting policy is generally applicable to a specific item, the policy is described within that relevant note. NFRS requires the company to exercise judgement in making accounting estimates. Description of such estimates has been given in the relevant sections wherever they have been applied.

3.1 Reporting Pronouncements

The company has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on September 13, 2013 which was applicable to Shreenagar Agritech Industries Ltd. from FY 2076/77.

3.2 Accounting Conventions

The financial statements have been prepared on a historical cost basis, as modified by the revaluation of financial assets and liabilities at fair value through profit or loss.

The financial statements have been prepared on a going concern basis where the accounting policies and judgments as required by the standards are consistently used and in case of deviations disclosed specifically. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections and profitability, cash flows and capital resources while assessing the going concern basis.

Furthermore, Board is not aware of any material uncertainties that may cast significant



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doubt on company's ability to go as a going concern and they do not intend to either liquidate or to cease operations of it.

3.2.1 Presentation

The financial statements have been presented in the nearest Nepalese Rupees.

For presentation of the statement of financial position assets and liabilities have been bifurcated into current and non-current distinction.

The statement of profit or loss has been prepared using classification 'by nature' method.

The cash flows from operation within the statement of cash flows have been derived using the indirect method.

3.2.2 Presentation currency

Financial statements are denominated in Nepalese Rupees, which is the functional and presentation currency of the company.

3.2.3 Current and Non-Current classification

Assets

An entity shall classify an asset as current when:

- (a) it expects to realise the asset, or intends to sell or consume it, in its normal operating cycle;
- (b) it holds the asset primarily for the purpose of trading;
- (c) it expects to realise the asset within twelve months after the reporting period; or
- (d) the asset is cash or a cash equivalent (as defined in NAS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

An entity shall classify all other assets as non-current.

Liabilities

An entity shall classify a liability as current when:

- (a) it expects to settle the liability in its normal operating cycle;
- (b) it holds the liability primarily for the purpose of trading;
- (c) the liability is due to be settled within twelve months after the reporting period; or
- (d) it does not have the right at the end of the reporting period to defer settlement of the liability for at least twelve months after the reporting period.

An entity shall classify all other liabilities as non-current.

3.3 Accounting Policies and accounting estimates

The company, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further the company is required to make judgment in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate.

Accounting policies have been included in the relevant notes for each item of the financial statements. The effect and nature of the changes, if any, have been disclosed.



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Shreenagar Agritech Industries Ltd.
Notes to Financial Statements F.Y. 2081-82

NFRS requires the company to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements.

The company applies estimates in preparing and presenting the financial statements. The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are reflected in financial statements in the period in which the revisions are made and applied prospectively.

Disclosures of the accounting estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

3.4 Financial Periods

The company follows the Nepalese financial year based on the Nepalese calendar. Current Financial year is 2081-82 which covers from 01st Shrawan, 2081 to 32nd Ashad, 2082 (16th July, 2024 to 16th July, 2025)

3.5 Discounting

Discounting has been applied where assets and liabilities are non-current and the impact of the discounting is material.

3.6 Limitation of NFRS implementation

If the information is not available and the cost to develop would exceed the benefit derived, such exception to NFRS implementation has been noted and disclosed in respective section.

3.7 Determination of fair values

The Company's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. When applicable, further information about the assumptions made in determining fair values is disclosed in the respective notes.

4. Financial Instruments

Initial recognition

All financial instruments are initially recognized at fair value, which is normally the transaction price plus, for those financial assets and liabilities not carried at fair value through profit and loss, directly attributable transaction costs

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset. Loans are recognized when cash is advanced to the borrowers.

The Company classifies its financial assets at initial recognition as subsequently measured at amortized cost; fair value through other comprehensive income and fair value through profit and loss based on the contractual cash flow characteristic and business model to manage them.

Financial liabilities are classified as at initial recognition as fair value through profit or loss, loans and borrowings, or as payables as appropriate.



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Subsequent measurement

Financial assets at Amortized cost

A financial asset (debt instruments) is measured at the amortized cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principle amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the Effective Interest Rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in other income in the Statement of Profit and Loss. The losses arising from impairment are recognized in the Statement of Profit and Loss. This category generally applies to trade and other receivables.

Financial assets at other comprehensive income

A financial asset (debt instruments) is classified as at the Fair Value Through Other Comprehensive income (FVTOCI) if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent 'solely payments of principal and interest (SPPI)'.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the equity to Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the Effective Interest Rate (EIR) method.

Equity Investment in Nepal Warehousing Company Ltd is measured at FVTOCI as at Ashad End 2082.

Financial assets held at fair value through profit or loss

Fair Value Through Profit and Loss (FVTPL) is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as Fair Value Through Other Comprehensive income (FVTOCI), is classified as at FVTPL.

As at Ashad End 2082, there are no financial assets held at fair value through profit or loss.

Financial liabilities held at fair value through profit or loss

Financial liabilities at fair value through profit and loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at Fair Value.



Shreenagar Agritech Industries Ltd.
Notes to Financial Statements F.Y. 2081-82

There are no financial liabilities measured at fair value through profit or loss as at Ashad end 2082.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate (EIR) method. Gains or losses are recognized in the Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Statement of Profit and Loss.

De-recognition

Financial assets are derecognized when the rights to receive cash flows from the assets have expired or where the Company has transferred substantially all risks and rewards of ownership. If substantially all the risks and rewards have been neither retained nor transferred and the Company has retained control, the assets continue to be recognized to the extent of the Company's continuing involvement.

Financial liabilities are derecognized when they are extinguished. A financial liability is extinguished when the obligation is discharged, cancelled or expires.

Explanatory Note
Current Year

Financial Assets	Group			Entity		
	Assets at			Assets at		
	FVTPL	FVTOCI	Amortized cost	FVTPL	FVTOCI	Amortized cost
Cash and Cash equivalent	-	-	22,516,541	-	-	22,362,241
Trade & Other Receivables	-	-	545,436,512	-	-	543,710,596
Equity investment at FVTOCI	-	184,400,000	-	-	184,400,000	-
Investments in associates/subsidiaries	-	-	-	-	-	150,000,000
Other financial assets	-	-	8,792,034	-	-	8,792,034
Total	-	184,400,000	576,745,087	-	184,400,000	724,864,872

Financial Liabilities	Liabilities at		Liabilities at amortized costs	Liabilities at		Liabilities at amortized costs
	FVTPL	FVOCI		FVTPL	FVOCI	
Trade & Other Payables	-	-	183,138,010			137,960,822
Loans (Longterm and Shortterm)	-	-	1,150,926,780			1,150,926,780
Other financial Liabilities			21,196,742			20,688,581
Total	-	-	1,355,261,532	-	-	1,309,576,183

Shreenagar Agritech Industries Ltd.
Notes to Financial Statements F.Y. 2081-82

Explanatory Note
Previous Year

Financial Assets	Group Assets at			Entity Assets at		
	FVTPL	FVTOCI	Amortized cost	FVTPL	FVTOCI	Amortized cost
Cash and Cash equivalent	-	-	9,421,878	-	-	9,277,528
Trade & Other Receivables	-	-	697,909,668	-	-	696,263,210
Equity investment at FVTOCI	-	50,000,000	-	-	50,000,000	-
Investments in associates	-	-	-	-	-	5,600,000
Other financial assets	-	-	804,107	-	-	804,107
Total	-	50,000,000	708,135,653	-	50,000,000	711,944,845

Financial Liabilities	Liabilities at		Liabilities at amortized costs	Liabilities at		Liabilities at amortized costs
	FVTPL	FVOCI		FVTPL	FVOCI	
Trade & Other Payables	-	-	149,505,482	-	-	124,482,731
Loans (Short Term and Long Term)	-	-	1,152,995,000	-	-	1,152,995,000
Other financial Liabilities	-	-	18,342,982	-	-	18,212,107
Total	-	-	1,320,473,790	-	-	1,295,689,838

5. Property Plant and Equipment

Accounting Policy

For the entire class of Land, the Company applies the revaluation model, and land is measured at its Fair Market Value. The fair value of land is assessed by an authorized valuator whenever applicable. Management evaluates whether the fair value of land has changed compared to the previously recorded fair value.

Any increase in the carrying amount of land resulting from revaluation is recognized in Other Comprehensive Income and accumulated in equity under the heading "Revaluation Reserve." Conversely, any decrease in the carrying amount of land arising from revaluation is recognized in the Income Statement. However, if a revaluation surplus exists for the same asset, the revaluation decrement is first charged to that surplus to the extent available.

During the reporting period, management assessed the fair value of land and determined that there was no change compared to the previous valuation. Accordingly, no revaluation adjustment has been made for land during the period.

All other property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets.

Subsequent costs are included in the asset's carrying amount or are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss during the financial period in which they are incurred.

Shreenagar Agritech Industries Ltd.
Notes to Financial Statements F.Y. 2081-82

Depreciation on other assets is calculated using written down method on the basis of effective useful life of the asset decided by the management. Accordingly, fixed assets are depreciated from the day the assets are ready to be used as intended by the Management applying the rates determined using following useful life:

Nature of Assets	Useful Life
Building and Structure	50 Years
Furniture & Fixtures	10 Years
Office Equipment, Computer and Accessories	5 Years
Vehicles	10 Years
Plant and Machinery	8 Years

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date. The value of the assets fully depreciated but continued to be in use is considered not material.

At each reporting date, assets are also assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately to the recoverable amount.

Assets with cost below NRs 5,000 are charged off as revenue expenditure. Gains and losses on disposal is included in the Statement of Profit or Loss.

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[Circular stamp: P.D.S. & ASSOCIATES, KATHMANDU, CHARTERED ACCOUNTANTS]

[Circular stamp: SHREENAGAR AGRITECH INDUSTRIES LTD., NEPAL]

Shreenagar Agritech Industries Ltd.
Notes to Financial Statements F.Y. 2081-82

Explanatory Notes

FY-2081-82 (Entity)

Particulars	Life	Rate of Dep	Total Assets as on 2081/04/01	Accumulated Depreciation upto FY 2080/81	Net Value	Additions	Disposal	Depreciation for F.Y. 2081/82	Accumulated Depreciation upto FY 2081/82	Closing Book Value for 81/82
Land			659,523,761	-	659,523,761	113,843,069	(1,009,800)			772,357,030
Building	50	2%	284,634,620	14,036,686	270,597,934	39,641,717		5,708,581	19,745,267	304,531,070
Computer & Networking	5	20%	3,199,844	1,586,862	1,612,981	638,048		376,203	1,963,065	1,874,827
Furniture & Fixture	10	10%	4,303,670	942,858	3,360,812	191,424		345,370	1,288,228	3,206,866
Office Equipment	5	20%	4,149,266	1,487,265	2,662,001	709,361		565,415	2,052,680	2,805,948
Vehicle	10	10%	30,424,225	5,211,393	25,212,832	15,586,531	(2,760,565)	3,004,352	8,215,745	35,034,446
Plant & Machinery	8	13%	120,843,980	62,762,989	58,080,991	54,421,883		10,091,100	72,854,089	102,411,774
Total			1,107,079,366	86,028,053	1,021,051,313	225,032,034	(3,770,365)	20,091,020	106,119,073	1,222,221,962

FY-2081-82 (Group)

Particulars	Life	Rate of Dep	Total Assets as on 2081/04/01	Accumulated Depreciation upto FY 2080/81	Net Value	Additions	Disposal	Depreciation for F.Y. 2081/82	Accumulated Depreciation upto FY 2081/82	Closing Book Value for 81/82
Land			659,523,761	-	659,523,761	244,320,569	(1,009,800)			902,834,530
Building	50	2%	284,634,620	14,036,686	270,597,934	39,641,717		5,708,581	19,745,267	304,531,070
Computer & Networking	5	20%	3,203,994	1,588,523	1,615,472	638,048		377,033	1,965,555	1,876,487
Furniture & Fixture	10	10%	4,306,208	943,365	3,362,843	191,424		345,624	1,288,989	3,208,643
Office Equipments	5	20%	4,161,857	1,492,301	2,669,556	709,361		567,933	2,060,234	2,810,984
Vehicle	10	10%	30,436,450	5,213,838	25,222,612	15,586,531	(2,760,565)	3,005,574	8,219,412	35,043,004
Plant & Machinery	8	13%	121,114,309	62,830,571	58,283,738	54,421,883		10,124,891	72,955,462	102,580,730
Intangible Assets	5	20%	-	-	-	22,600		1,090	1,090	21,510
Total			1,107,381,200	86,105,285	1,021,275,916	355,532,134	(3,770,365)	20,130,725	106,236,010	1,352,906,959










6. Intangible assets

Software

Software acquired by Shreenagar Agritech is measured at cost less accumulated amortisation and any accumulated impairment losses.

Expenditure on internally developed software is recognised as an asset when Shreenagar Agritech is able to demonstrate its intention and ability to complete the development and use the software in a manner that will generate future economic benefits, and can reliably measure the costs to complete the development. The capitalised costs of internally developed software include all costs directly attributable to developing the software and capitalised borrowing costs, and are amortised over its useful life. Internally developed software is stated at capitalised cost less accumulated amortisation and any accumulated impairment losses.

Subsequent expenditure on software assets is capitalised only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

Software is amortised on a straight-line basis in profit or loss over its estimated useful life, from the date on which it is available for use. The estimated useful life of software for the current and comparative periods is 5 years.

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted, if appropriate.

Explanatory Notes

Particulars	Group	Entity
Opening Balance as at 1 st Shrawan 2081	-	-
Addition during the year	22,600	-
Amortization	1,090	-
Closing Book Value	21,510	-

7. Investments in Subsidiaries

Subsidiaries are the entity in which Company has control. Unquoted subsidiaries are the entity which are not listed in stock exchanges. Unquoted subsidiaries are measured at cost. Impairment has not been computed on investment in subsidiary measured at cost.

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Investment in Unquoted Subsidiaries				
Sunaulo Agro Farm Pvt. Ltd.	-	-	150,000,000	56,00,000
Total	-	-	150,000,000	56,00,000



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8. Equity investment at FVTOCI

These investments have been designated as strategic long-term investments, undertaken with the objective of maintaining strategic relationships and enhancing the Company's long-term business interests. The Company does not anticipate liquidating these investments in the foreseeable future. In accordance with NFRS 9, such investments are measured at fair value at each reporting date, and the resulting changes in fair value—determined on the basis of the prevailing market rates of the respective securities as at year end—are recognized in Other Comprehensive Income (OCI). The accumulated fair value adjustments are presented within equity, as the Company has elected to measure these investments through OCI, reflecting their long-term and non-trading nature.

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Investment in quoted Equity Share				
Nepal Warehousing Company Ltd.	184,400,000	50,000,000	184,400,000	50,000,000
Total	184,400,000	50,000,000	184,400,000	50,000,000

9. Other financial assets

Financial assets that are not classified under any specific accounting head but fall within the scope of financial assets as defined by NFRS 9 are presented under Other Financial Assets. This category generally includes security deposits, advances, and similar items.

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
LC / BG margin	1,309,566	321,932	1,309,566	321,932
Margin - Lark Engineering	-	11,908	-	11,908
Security Deposit	28,200	36,700	28,200	36,700
Insurance Claim Receivable	2,150,296	359,817	2,150,296	359,817
Bid Security Deposit	167,450	73,750	167,450	73,750
Other Long Term Advance	5,136,522	-	5,136,522	-
Total	8,792,034	804,107	8,792,034	804,107



10. Cash & Cash Equivalents

In the statement of cash flows, cash and cash equivalents includes cash in hand, cheques and drafts in hand, balances with bank and deposits held at call with financial institutions, short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



Shreenagar Agritech Industries Ltd.
Notes to Financial Statements F.Y. 2081-82

Bank overdrafts are shown within borrowings in current liabilities in the balance sheet and forms part of financing activities in the statement of cash flows. Book overdraft are shown within other financial liabilities in the statement of financial position and forms part of operating activities in the statement of cash flows.

The carrying amount of cash and cash equivalents are representative of their fair values as at the respective reporting date.

Cash and cash equivalent

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Cash in hand	128,569	922,271	116,944	910,646
Balances with Banks	22,387,971	8,499,606	22,245,297	8,366,882
Total	22,516,541	9,421,878	22,362,241	9,277,528

11. Inventories

- a) Inventories of all feeds, raw materials, parent birds, packaging materials, trading goods, and store & spare parts are measured at cost.
- b) Closing Stock of the company includes biological assets. A biological asset shall be measured on initial recognition and at the end of each reporting period at its fair value less costs to sell, except for the case described in paragraph 30 where the fair value cannot be measured reliably. Inventory valuation in accordance with "NAS 41-Agriculture".
- c) Inventories other than biological assets are valued at lower of cost or Net realizable value, using the weighted average Method.

Inventories

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Inventories	555,413,494	316,202,910	521,012,858	316,202,910
Total	555,413,494	316,202,910	521,012,858	316,202,910

12. Prepaid Expenses & Advances

The Prepaid Expenses & Advances that fall under the classification of financial instruments are carried at amortized costs and those other assets that do not fall within the definition are carried at cost. These instruments are regularly monitored for impairment.

The fair value of prepayments approximates their carrying value in the statement of financial position.

The prepayment that are to be settled within a year is classified as current assets.



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Prepayment & Advances

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Staff Advance	2,827,146	1,368,384	2,827,146	1,368,384
Expenses for IPR	21,425,343	-	21,425,343	-
Expenses Related to Issue Mgmt/IPO	13,684,459	12,496,587	13,684,459	12,496,587
Pre- Paid Insurance/ expenses	3,843,724	3,842,596	3,546,705	3,842,596
Advance & Receivables	12,500,000	7,821,600	12,500,000	7,821,600
Advance to Parties	74,600,743	12,723,836	74,600,743	12,723,836
Total	128,881,416	38,253,008	128,584,397	38,253,008

13. Trade Receivables

The trade receivables that fall under the classification of financial instruments are carried at amortized costs and those other assets that do not fall within the definition are carried at cost. These instruments are regularly monitored for impairment. Credit allowances i.e. provision on debtors on debtors as per computed based on trend and aging analysis of past years data subject to the actual realization of debtors.

The trade and other receivable are non-interest bearing.

The carrying amount of trade and other receivable approximate their fair values at the respective reporting dates.

- a. The receivables that are to be settled within a year is classified as current assets:

Trade and other receivables (current)

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Sundry Debtors	535,533,579	687,995,734	533,807,663	686,349,276
Sundry Debtors- Doubtful	9,902,934	9,913,934	9,902,934	9,913,934
Total	545,436,512	697,909,668	543,710,596	696,263,210

- b. The receivables that are not settled within a year is classified as non-current assets.

14. Share Capital

Accounting Policy

Financial instruments issues are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares classified as equity are recognized in equity in the period in which they are declared.



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Explanatory Notes

14.1 Share capital detail

Share capital includes amount received in the form capital contribution from the shareholders and registered as Share Capital under Office of Company Registrar. The company's registered capital structure is as follows:

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Authorized Ordinary shares 1,63,12,500 (Prev. Year 120,00,000) equity shares of NPR 100 each	1,631,250,000	1,200,000,000	1,631,250,000	1,200,000,000
Issued Ordinary shares 1,63,12,500 (Prev. Year 120,00,000) equity shares of NPR 100 each	1,631,250,000	1,200,000,000	1,631,250,000	1,200,000,000
Subscribed and fully paid up 13,050,000 (Prev. Year 1,00,10,000) Ordinary share of NPR 100 each	1,305,000,000	1,001,000,000	1,305,000,000	1,001,000,000
Balance as at the closing date	1,305,000,000	1,001,000,000	1,305,000,000	1,001,000,000

**Reconciliation of shares outstanding at the beginning
and at the end**

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Share Capital				
Opening Share Capital	10,010,000	2,850,650	10,010,000	2,850,650
Addition During the Year	3,040,000	7,159,350	3,040,000	7,159,350
Balance as at the closing date	13,050,000	10,010,000	13,050,000	10,010,000

14.2 Substantial Shareholders

Following are the shareholders of the company having shareholding exceeding 1% of the total paid up capital as on 32nd Ashad 2082:

Name of Shareholders	Group		Entity	
	No of Share	Amount	No of Share	Amount
Satish Chand Shrestha			4,070,363	407,036,300
Moushumi Shrestha			219,200	21,920,000
Chandra Pankaj Developers Private Limited			1,082,000	108,200,000
Jyoti Shrestha			300,000	30,000,000
Umesh Thapa Magar			150,000	15,000,000
Shikhar Insurance company limited			1,000,000	100,000,000
Citizen Life Insurance Company limited			500,000	50,000,000
Ibrox International Private Limited			133,923	13,392,300
I G I Prudential Insurance Company limited			250,000	25,000,000
I M E Life Insurance Company Limited			300,000	30,000,000

15. Reserves and Surplus

Reserves and surplus include Accumulated profits, capital reserves, general reserves, Fair value reserves etc.

Particulars	Group		Entity	
	Current Year	Previous Year	Current year	Previous Year
A. General Reserve				
Balance as at the opening date	(22,842,888)	(24,888,700)	5,882,518	3,780,856
Reserve and surplus of SAF (Merger)- Refer Note No. 40	-	(4,856,499)	-	(4,856,499)
Add: Profit during the year	17,615,436	6,902,311	17,298,777	6,958,161
Total General Reserve	(5,227,452)	(22,842,888)	23,181,295	5,882,518
B. Fair Value Reserve	134,400,000	-	134,400,000	-
C. CSR Reserve	174,735	-	174,735	-
Revaluation Reserve				
Total	129,347,284	(22,842,888)	157,756,030	5,882,518

General Reserve includes amount set aside/transferred for other than specific purpose.

Capital reserves is created from capital receipts in the form of non-revenue nature. This includes Consumer contribution and Capital gains, Contingency reserve, exchange reserve and revaluation reserve. CSR reserve has been created as per the applicable CSR provisions.



16. Long Term Borrowings

The long-term loan is valued at amortized cost basis, calculated based on effective interest rates of individual loans.

The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial liability to the carrying amount of the financial liability.

The effective interest rates are calculated based on the repayments specified or indicated in the contract with the lender. Then the interest rates were applied to the actual borrowing receipts and repayments details (derived from loan and interest ledgers).

The installments payable within 12 months from the date of the reporting period is classified as short-term loan under current liability.

Long Term Loan

Particulars	Group		Entity	
	Current Year	Previous Year	Current year	Previous Year
Term Loan (Fixed)	508,745,000	511,495,000	508,745,000	511,495,000
Working Capital Term Loan	313,000,000	325,000,000	313,000,000	325,000,000
Current portion of loan (-)	(59,800,000)	-	(59,800,000)	
Total	761,945,000	836,495,000	761,945,000	836,495,000

17. Retirement Benefit

Defined Contribution obligations (Social Security Fund)

The Company has enrolled its employees in the Social Security Fund (SSF) in accordance with the Social Security Act, 2075 and the applicable rules and directives. Under the SSF scheme, both the Company and its employees contribute the prescribed percentage of basic salary to the Contribution-Based Social Security Scheme administered by the Social Security Fund.

Monthly contributions made to SSF are recognized as employee benefit expenses in the Statement of Profit or Loss. Once such contributions are deposited into the SSF, the Company has no further legal or constructive obligation with respect to those amounts.



18. Short Term Borrowings

Short term borrowings include borrowings from various banks which are of short-term nature. i.e., due to be settled within 12 months. Further, such borrowings from banks has been classified as short-term considering the provisions para 72 of NAS 1 "Presentation of Financial Statements". All kinds of overdraft, demand loan, trust receipt loan, cash credit, packing credit, bills discounted, force loan, the installments of long-term loan and other types of loan payable within 12 months from reporting date are categorized as short-term loan.



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Particulars	Group		Entity	
	Current Year	Previous Year	Current year	Previous Year
OD Loan	62,357,550	100,000,000	62,357,550	100,000,000
STL Loan	252,097,470	174,500,000	252,097,470	174,500,000
TR loan	14,726,760	-	14,726,760	-
Term Loan Payable within a year	59,800,000	42,000,000	59,800,000	42,000,000
Total	388,981,780	316,500,000	388,981,780	316,500,000

19. Trade & Other Payables

Accounting Policy

Non-financial liabilities are recorded and reported at cost based on legal and constructive obligation to the Company.

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated.

The trade and other payables are non-interest bearing.

- a. The payables that are to be settled within a year is classified as current liabilities

Trade and Other Liabilities

Particulars	Group		Entity	
	Current Year	Previous Year	Current year	Previous Year
Accounts Payable	179,928,312	141,385,855	134,792,173	116,363,328
Statutory Dues Payable	3,209,697	8,119,628	3,168,649	8,119,403
Total	183,138,010	149,505,482	137,960,822	124,482,731

- b. The payables that are not settled within a year is classified as non-current liabilities.

20. Short Term Provisions

Accounting Policy

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions as defined under NAS 37 "Provisions, Contingent Liabilities and Contingent Assets" is included under this head.

Provision has been created for expenses based on estimated cost.

Short Term Provisions

Particulars	Group		Entity	
	Current Year	Previous Year	Current year	Previous Year
Provision for Audit Fee	351,225	369,675	334,500	334,500
Other provisions	3,229,454	-	3,229,454	-
Provisions for Income Tax	1,566,997	-	1,566,997	-
Total	5,147,676	369,675	5,130,951	334,500

21. Valuation hierarchy

Assets and liabilities carried at fair value or for which fair values are disclosed have been classified into three levels according to the observability of the significant inputs used to determine the fair values. The Company recognizes transfers between levels of the fair value hierarchy when there is a significant change in either its principal market or the level of observability of the inputs to the valuation techniques as at the end of the reporting period.

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data

21.1 Fair value of Financial Instruments held at Amortized Costs on recurring basis

The following table shows the carrying amounts and incorporates the Company's estimate of fair value of those financial assets and liabilities not presented on the Company's statement of financial position at fair value. For certain instruments, fair value may be determined using assumptions for which no observable prices are available.

21.1.1 Fair value of Financial Assets held at amortised cost

Current Year	Group			Entity		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Cash and cash equivalents			22,516,541			22,362,241
Trade Receivables			545,436,512			543,710,596
Other financial assets			8,792,034			8,792,034
Total			576,745,087			574,864,872

21.1.2 Fair Value of Financial Liabilities held at amortised cost

Current Year	Group			Entity		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Trade & Other Payable			183,138,010			137,960,822
Other financial Liabilities			21,196,742			20,688,581
Loans (Current)			388,981,780			388,981,780
Loans (Non-Current)			761,945,000			761,945,000
Total			1,355,261,532			1,309,576,183

21.2 Fair value Level 3 disclosures

The following sets out the basis of establishing fair values of amortized cost financial instruments. These are not generally traded and there is a significant level of management judgement involved in calculating the fair values.

Fixed Deposits

For fixed deposits with the banks, the estimated fair value of fixed interest-bearing time deposits is based on discounted cash flows using the prevailing money market rates for debts with a similar credit risk and remaining maturity. These are generally the carrying amount of these assets.

Trade Receivables

These assets are generally with the residual maturity of less than one year. The impact of discounted cash flows of those assets more maturity period of more than one year is insignificant. Therefore, the fair value of other assets generally approximates the carrying amount.

Loans & Borrowings (Non-Current)

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in profit or loss over the period of the borrowings using the effective interest rate method. EIR is calculated based on the repayments specified or indicated in the contract with the lender.

Borrowings are removed from the statement of financial position when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss.

21.3 Reclassification of financial assets

Financial assets and liabilities have been classified in accordance with the requirements of NFRS. These have been presented consistently and there have been no reclassifications since 2076-77, when financial instruments were restated under first time adoption of NFRS.

21.4 Risk management

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyses the risks faced by the Company to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and Company's activities. The Company aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Board of Directors oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

The major risk areas and mitigation mechanism is as given below:

21.4.1 Credit risk management

Credit risk is the risk of financial loss to the Company if a customer/patients or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables from customers. All the trade and other receivables as at the reporting date are not due for payment. The management accordingly, does not believe that the Company has any exposure to credit risk.

21.4.2 Market risk management

Market risk is the risk that changes in market price, such as foreign exchange rates, interest rates and equity prices will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. The Company currently has transactions which expose it primarily to the financial risks of changes in interest rates.

21.4.3 Liquidity risk management

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.



21.4.4 Reputational Risk

Reputational risk is a risk of loss resulting from damages to reputation of company, in lost revenue; increased operating, capital or regulatory costs; or destruction of shareholder value.

Reputational risk is managed by the management committee which are responsible for protecting the institution's reputation locally and has the responsibility to ensure that the company does not undertake any activities that may cause damage to the reputation of institution.

21.4.5 Employee Benefit Risk

Employee benefit risk represents the potential financial risk arising from the Company's obligation to meet employee retirement and leave-related liabilities. With the adoption of the Social Security Fund (SSF), the Company's exposure to long-term employee benefit risk has significantly reduced.

Under SSF, the Company contributes the prescribed percentage of basic salary to the Social Security Fund on a monthly basis. Once these contributions are deposited, the Company has no further legal or constructive obligation, thereby eliminating future funding risk for benefits covered under the SSF scheme.

21.4.6 Internal Control

The Board is committed to managing risks and in controlling its business and financial activities in a manner, which enables it to reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events.

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees and Management.

22. Impairment

The company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets.

Impairment of assets other than financial assets

At reporting date, the Company assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined.



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23. Revenue

Accounting Policy

Sales

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services. Amounts disclosed as revenue are net of trade allowances, rebates and VAT amounts.

There is no incident of goods sold but invoice not being raised during the cut-off period.

Income from financial instruments

Gains and losses arising from changes in the fair value of financial instruments held at fair value through profit or loss are included in the statement of profit or loss in the period in which they arise.

For financial assets and liabilities held at amortized cost and fair value through other comprehensive income, interest income and interest expense are recognized using the effective interest method.

Dividends on equity instruments are recognized in the statement of profit or loss within other income when the Company's right to receive payment is established.

Explanatory Notes

23.1 Sales

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services. Amounts disclosed as revenue are net of trade allowances, rebates and VAT amounts.

There is no incident of goods sold but invoice not being raised during the cut-off period.

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Sales	1,485,799,356	1,079,535,486	1,404,090,686	1,079,535,486
Total	1,485,799,356	1,079,535,486	1,404,090,686	1,079,535,486

24. Cost of sales

All the expenses that are directly related to generating revenue are classified as cost of sales.

Cost of Sales

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Opening Stock	316,202,910	471,971,161	316,202,910	471,971,161
Purchase and direct expenses	1,462,547,486	729,677,890	1,350,897,663	729,677,890
Less: Closing Stock	(555,413,494)	(316,202,910)	(521,012,858)	(316,202,910)
Total	1,223,336,902	885,446,141	1,146,087,715	885,446,141



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25. Other Income

Other Income includes various income such as Commission, miscellaneous income generated by the company. Other incomes are recognized on accrual basis. Details are;

Other Income

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Other Income	1,454,018	12,833,395	1,454,018	12,833,395
Gain on sale of fixed assets	1,634,635	165,013	1,634,635	165,013
Total	3,088,653	12,998,408	3,088,653	12,998,408

26. General Administrative Expenses

Accounting Policy

All the general administrative expenses are recognized when the benefit is received by the company.

Explanatory Notes

Administrative Expenses

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Repair & Maintenance	3,334,615	2,391,712	3,334,615	2,391,712
Audit fee Expenses	355,950	355,950	339,000	339,000
Bid/Tender Expenses	3,000	6,000	3,000	6,000
Canteen Expenses	1,896,287	1,431,855	1,896,287	1,431,855
AGM Expenses	2,931,223	-	2,931,223	-
Insurance Expense	316,627	335,170	314,922	335,170
Consultancy/AMC Fees	3,805,492	4,265,907	3,805,492	4,265,907
Recruitment / HR Expenses	143,019	35,595	143,019	35,595
Donation Expenses	52,250	45,895	52,250	45,895
Email / Internet/ Cloud Services Charges	714,855	319,095	714,855	319,095
Fine & Penalties	1,005	1,214,855	1,005	1,214,855
Miscellaneous Expenses	653,180	438,599	652,876	438,599
Office Expenses	20,011	55,626	20,011	55,626
Festival Expenses	167,017	135,155	167,017	135,155
Postage/ Courier Charges	27,504	29,139	27,504	29,139
Printing & Stationery Expenses	1,222,494	808,806	1,214,464	808,806
Registration & Renewal Fee	1,800,590	950,281	1,743,390	950,281
Rent Expenses	2,504,705	2,291,996	2,504,705	2,291,996
Discount / Settlement Expenses	1,333,153	2,326,552	1,333,153	2,326,552
Telephone / Communication Expenses	693,443	557,108	693,443	557,108
Bad Debt write off	3,581,001	-	3,581,001	-



Shreenagar Agritech Industries Ltd.
Notes to Financial Statements F.Y. 2081-82

Advertisement / Business Promotion/Incentive	8,093,135	2,607,476	8,093,135	2,607,476
Legal expenses	205,745	289,389	205,745	289,389
Electricity expenses	346,468	334,707	346,468	334,707
Rates and Taxes	148,567	1,133,885	148,567	1,133,885
Distribution Expenses	1,786,236	1,105,894	1,786,236	1,105,894
Loading Charges	281,071	233,785	281,071	233,785
Transportation/Delivery Expenses	3,484,906	864,305	3,484,906	864,305
Travelling Expenses	3,517,346	3,223,435	3,517,346	3,223,435
Vehicle Expenses	2,942,586	2,067,561	2,942,586	2,067,561
Membership & Certification	1,007,273	799,013	995,973	799,013
	47,370,753	30,654,745	47,275,264	30,637,795
Less : Expenses Transferred to Social Support Activities	-	(10,945,277)	-	(10,945,277)
Total	47,370,753	19,709,468	47,275,264	19,692,518

26.1 Employee Benefits

Accounting Policy

Defined Contribution Plan – Social Security Fund (SSF)

The Company has enrolled its employees in the Social Security Fund (SSF) in accordance with the Social Security Act, 2075. Under this scheme, both the Company and its employees contribute the prescribed percentage of basic salary to the SSF on a monthly basis.

These contributions are recognized as operating expenses in the period in which they are incurred. Once the contributions are made to the SSF, the Company has no further legal or constructive obligation concerning the benefits covered under the SSF scheme.

Company provided the accumulated leave benefit as per the policy of the company. The home leave and sick leave is paid in respective month.

Staff Bonus

10% of the net profit before bonus is set aside as staff bonus.

Staff Bonus

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Staff Bonus	3,229,454	1,014,660	3,229,454	1,014,660
Total	3,229,454	1,014,660	3,229,454	1,014,660

26.2 Current Employee benefits

Following employee benefits costs are charged to the Statement of Profit or Loss.

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Salary, Overtime, Wages & Allowances	83,364,427	88,477,986	79,356,984	88,477,986
P/F Contribution	-	-	-	-
Salary-[Project Implementation Team]	-	5,409,866	-	5,409,866
Staff Welfare & Training/Medical	700	19,879	700	19,879
	83,365,127	93,907,731	79,357,684	93,907,731
Less : Expenses Transferred to Project	(12,144,403)	(52,563,093)	(12,144,403)	(52,563,093)
Total	71,220,724	41,344,639	67,213,281	41,344,639

The short-term benefits payables to employees are categorized as current liabilities.

27. Depreciation and Amortization including changes in estimates

Accounting Policy

The Company's accounting policy related to the depreciation of property plant and equipment has been discussed in Note 5.

Amortization of expenses, wherever appropriate is apportioned on the basis of the pattern of the economic benefit derived, which is usually on the time apportioned basis.

The company has revised its depreciation rate based on useful pattern of the assets and treated as change in accounting estimates.

28. Net finance cost

Finance costs include borrowing cost and other interest expenses & Charges on borrowings. Borrowing costs that are directly attributable to the construction of a qualifying asset are included in the cost of that asset. Other interest & charges on borrowing are treated as an expense in the period in which it occurs.

Finance Income

Finance Income includes Dividend income, Interest income and Accrued interest income. Interest income from financial assets is included in finance income using the effective interest rate method. Since no transaction cost is involved in financials assets so the coupon rate and Effective interest rate is same.

Finance Income

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Interest Income	-	-	-	-
Total	-	-	-	-



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29. Taxation

Accounting Policy

Income tax payable on profits is based on the applicable provisions of the Income Tax Act 2058 and is recognized as an expense in the period in which profits arise.

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rate applicable to the Company as at the reporting date which is expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized where it is probable that future taxable profit will be available against which the temporary differences can be utilized.

Current and deferred tax relating to items which are charged or credited directly to equity, is credited or charged directly to equity and is subsequently recognized in the statement of profit or loss together with the current or deferred gain or loss.

Explanatory Notes

29.1 Current Taxes

The Company's current tax liabilities are calculated using the Income Tax Act 2058 as applicable in Nepal. Current tax payable (or recoverable) is based on the taxable profit for the year. Taxable profit differs from the profit reported in the statement of profit or loss, because some item of income or expense are taxable or deductible in different years or may never be taxable or deductible.

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Income Tax	1,566,997	-	1,566,997	-
Total	1,566,997	-	1,566,997	-

29.2 Deferred Taxes

Deferred tax is recognized for temporary differences between the carrying amounts of assets and liabilities in the financial statements and their tax bases under the Income Tax Act, 2058. Deferred tax assets and liabilities are measured using the applicable tax rate and are recognized in profit or loss, except for items recorded in OCI. Common temporary differences include depreciation differences and provisions not allowable for tax until paid.

F.Y. 2081-2082 - Entity

Particulars	Carrying Amount	Tax Base	Temporary Diff
Property, Plant & Equipment & Intangibles	1,222,221,962	1,154,139,984	68,081,977
Total			68,081,977
Deferred Tax Liability / (Asset)			13,616,395.48
Deferred Tax Expenses/(Income)-PL (Recognized till last year)			10,685,948.51
Deferred Tax Expenses/(Income)-PL			2,930,447
Deferred Tax Expenses/(Income)-OCI			



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Particulars	Carrying Amount	Tax Base	Temporary Diff
Property, Plant & Equipment & Intangibles	1,352,906,959	1,284,818,986	68,087,973
Total			68,087,973
Deferred Tax Liability / (Asset)			13,617,594.65
Deferred Tax Expenses/(Income)-PL (Recognized till last year)			10,688,072.65
Deferred Tax Expenses/(Income)-PL			2,929,522
Deferred Tax Expenses/(Income)-OCI			

29.3 Tax Settlement Status

Final Tax Assessment has been made by Inland Revenue Department up to fiscal year 2079/80. There was no tax liability to be paid.

30. Assets held for sale and discontinued operations

Accounting Policy

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when: (i) their carrying amounts will be recovered principally through sale; (ii) they are available-for-sale in their present condition; and (iii) their sale is highly probable.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

Explanatory Notes

There are no assets that meet the recognition criteria for assets held for sale and discontinued operation.

31. Foreign Currencies

In preparing the financial statements of the Company, transaction in currencies other than the Company's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at the date. Non-monetary items carried at the fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in foreign currency are not retranslated.



32. Related Party Disclosures

Accounting Policy

The Company identifies following as the related parties under the requirements of NAS 24.

- i) Shareholders having shareholding of 1% or more during the year.
- ii) Companies represented by the Directors.
- iii) Directors of the Company and their close family members if any
- iv) Key Managerial Personnel and their close family members if any

Explanatory Notes

The details of transactions with related party is given in table below;

Particulars	Relation	Net Transaction during the Year	Closing Balance
Sunaulo Agro Farm Pvt Ltd	Sister Concern	36,434,660	36,434,660
Shreenagar International Pvt Ltd	Other Entities	64,028,984	64,028,984
Satish Chand Shrestha	Key Personnel	10,402,709	-
Moushumi Shrestha	Key Personnel	8,995,677	-

33. Events after reporting period

Accounting Policy

The company monitors and assesses events that may have potential impact to qualify as adjusting and / or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact, to the extent ascertainable.

34. Contingent Liabilities and Commitments

Explanatory Notes

The Company seeks to comply with all applicable laws and regulations, but may be subject to regulatory actions and investigations, the outcome of which are generally difficult to predict and can be material to the Company. There is no court cases pending against the company.

Where appropriate, the Company recognizes a provision for liabilities when it is probable that an outflow of economic resources embodying economic benefits will be required and for which a reliable estimate can be made of the obligation(s). As on Ashad End 2082 there is no Contingent Liabilities.

35. Cash Flow Statements

35.1 Cash and cash equivalents

Accounting Policy

For the purpose of the cash flow statement, cash and cash equivalents comprise balances with Banks.

Explanatory Notes

Cash and cash equivalents

Particulars	Group		Entity	
	Current Year	Previous Year	Current Year	Previous Year
Cash in hand	128,569	922,271	116,944	910,646
Balances with Banks	22,387,971	8,499,606	22,245,297	8,366,882
Total	22,516,541	9,421,878	22,362,241	9,277,528

36. Mortgaged Properties

The company has obtained long term loan and working capital loan from various banks and financial institutions by hypothecation of its Plant and Machinery, Assignment of account receivables, stock and mortgage of Land and building of the company.

37. Dividends

Proposed Distributions (Dividends and Bonus Shares)

The Company has not proposed any dividend for the year.

38. Segment Reporting

An operating segment is a component of an entity that engages in a business activity from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the entity's chief operating decision maker to make decision about resources to be allocated to the segment and assess its performance and for which discrete financial information is available.

Based on the internal structure of the company, company is segregated into following three different segments:

- Farm Division
- Feed Division
- Food Division



Shreenagar Agritech Industries Ltd.
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Particulars	Farm Division	Feed Division	Food Division	Total
Revenue	485,302,371	870,449,731	48,338,584	1,404,090,686
Cost of sales	396,127,609	710,503,782	39,456,324	1,146,087,715
Gross profit / (loss)	89,174,763	159,945,949	8,882,260	258,002,971
Other income	1,067,545	1,914,774	106,333	3,088,653
Administrative expenses	16,339,969	29,307,752	1,627,544	47,275,264
Employees expense	23,231,238	41,668,094	2,313,949	67,213,281
Depreciation	6,944,152	12,455,195	691,673	20,091,020
Operating profit / (loss)	43,726,949	78,429,683	4,355,426	126,512,058
Finance Income	-	-	-	-
Finance costs	31,448,626	56,406,994	3,132,443	90,988,063
Profit / (loss) before staff bonus	12,278,323	22,022,689	1,222,983	35,523,995
Staff bonus	1,116,211	2,002,063	111,180	3,229,454
Profit / (loss) before tax	11,162,112	20,020,626	1,111,803	32,294,541

The Company has identified three reportable operating segments: Farm, Feed and Food division in accordance with IFRS 8 / NFRS 8 Operating Segments. Segment revenue and segment results are reviewed separately by the management for the purpose of assessing performance and allocating resources.

However, segment-wise assets and liabilities are not separately identified, maintained, or reviewed by the management as part of the internal management reporting framework. Accordingly, the Company has not presented segment assets and segment liabilities in these financial statements, in line with the disclosure provisions of IFRS 8.

39. Merger/amalgamation

In previous year the Board of Directors of the Company at their meeting held on Aashad 3rd, 2080 and Joint Extraordinary General Meeting of Shreenagar Agro Firm Pvt. Ltd. (Merged Company) and Shreenagar Agritech Industries Ltd. (Merging Company) held on Shrawan 4th, 2080 approved the proposed scheme of arrangement for amalgamation of Shreenagar Agro Firm Pvt. Ltd into the Company with effect from date of approval from the office of the Company Registrar, the approval date. On completion of all the formalities of the merger of the above companies with the Company, said merger became effective on 19th of Ashoj, 2080.

Consequent to the amalgamation prescribed by the Scheme, all the assets and liabilities of transferor companies were transferred to and vested in the Company with effect from 19th of Ashoj, 2080. ("the Approval Date")

The amalgamation was accounted under the "pooling of interest" method prescribed under NFRS – 3 Business Combinations, as prescribed by the Scheme. Accordingly, all the assets, liabilities and other reserves of transferor companies were aggregated with those of the Company at their respective book values. As prescribed by the Scheme equal number of shares has been issued to the shareholder of the merging company as a consideration. Accordingly, the resultant difference amounting to Rs. 4,856,499 was debited to capital reserve account.



दोस्रो वार्षिक साधारण सभाका केहि झलकहरुः



श्रीनगर एग्रीटेक इन्डस्ट्रिज लिमिटेडको किसान केन्द्रीत पहलहरुः





Shreenagar Agritech Industries Ltd.,
an ISO certified leading agribusiness company working on
complete value chain:
Farm | Feed | Food | Facilitation



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